

# *Yavapai College Preliminary Budget*



FY2015–2016  
Revised May 19, 2015

life explored

Career & Technical Education Center  
Chino Valley Center  
Prescott Campus  
Prescott Valley Center  
Sedona Center  
Verde Valley Campus

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May 19, 2015

TO: The District Governing Board and Citizens  
Yavapai County Community College District

FROM: Penelope H. Wills, Ph.D  
President, Yavapai County Community College District

It is my pleasure to present to you the proposed Fiscal Year 2015-2016 operating and capital budget. I have submitted a balanced operating budget using current revenue projections. The capital budget will be funded using a combination of current revenues and fund reserves.

The budget document is submitted in accordance with the appropriate laws of the State of Arizona. The preparation of the annual budget is one of the most important tasks of the year, helping us ensure we remain a good value for students and tax payers alike. Similarly, I believe the review and adoption of the annual budget is the most important policy decision that you, as elected officials, are required to make each year.

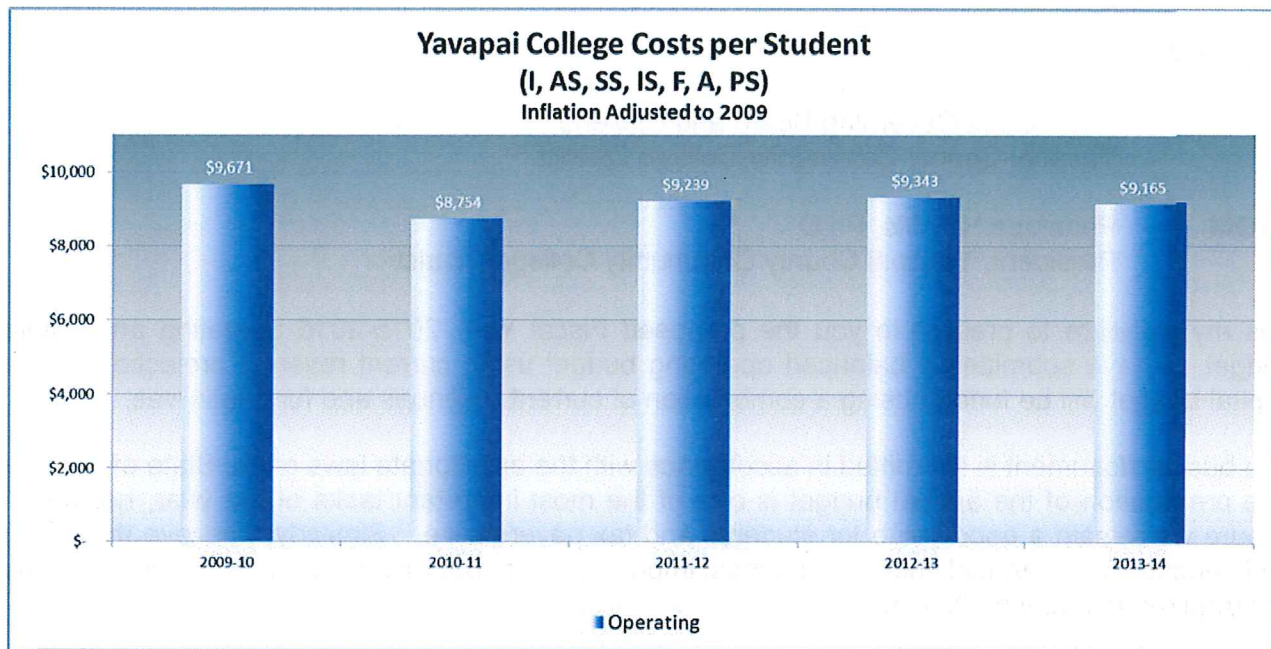
### **Budget Strategy**

The budget is the financial means by which we pursue the District Governing Board's three End Statements: Help Students achieve their educational goals; Help communities develop and sustain economic base jobs; and Provide access to a vibrant social and cultural life. Our strategy is to provide programs and services which allow us to pursue these Ends, at a "justifiable cost".

### **Cost-per-FTSE**

Cost per FTSE is a standard measure of higher education efficiency. A common way to calculate Operating cost-per-FTSE is to divide the Instruction, Academic Support, Student Services, Institutional Support, & Facilities, Auxiliary and Public Service expenditures by the FTSE generated for the same fiscal year. The following graph illustrates a comparison of the actual Yavapai College inflation adjusted cost-per-FTSE for the past five years. Through focused efforts to lower costs while maintaining quality, Yavapai College has improved our inflation-adjusted Operating cost per FTSE by 5.5% over the past 5 years. These cost improvements have brought YC's operating costs to approximately 10% below the national average community college cost per student.

Though we are proud of this accomplishment, we realize that our operating costs are still above our Arizona peer average for a variety of reasons which have been discussed with the Board as part of the annual budget cycle including our academic program mix, extensive community educational programming, geography, well maintained facilities, and a variety of unique services. Nonetheless, we will continue to look for opportunities to control or reduce costs while providing the quality programs, services, and facilities our constituents have come to expect.



### Budget Highlights

The FY2015-2016 total budget of \$83.5 million, including all funds, is \$29 thousand more than FY2014-2015. The current funds (General and Auxiliary funds) increased 4.5% over the previous year. Capital (Plant fund) spending decreased by 7.0% over the previous year. The Restricted Fund decreased by 6.7% over the previous year, primarily due to decreases in Federal Grants and Contracts. The Retirement of Indebtedness Fund remained essentially flat compared with the current fiscal year.

Total budgeted expenditures by Fund:

- General Fund is \$44.1M
- Auxiliary Fund is \$4.3M
- Restricted Fund is \$15.4M
- Plant Fund is \$12.8M
- Retirement of Indebtedness Fund is \$6.9M

### General Fund Highlights:

#### Revenues

The District's largest funding sources are derived from local property taxes, tuition and fees, and state appropriations.

Property Taxes: The District is limited, by statute, to increasing primary property taxes by no more than two percent over the maximum amount allowed in the previous tax year for existing property. In addition, the adopted rate is applied to the assessed value of new construction. However, the effect is cumulative, so if the college Board does not raise the Tax Levy in a given year, it may raise the Levy by 4% the next year. Because we have practiced good fiscal stewardship over the years, the college is now 10% below the Levy maximum.

Staff is proposing to levy at 2.0% above the current year's levy plus new construction, an increase of \$1,413,900 over the current year's levy. This represents the 2.0% increase of \$825,100, and \$588,800 in new construction. The proposed levy amount is a 3.4% increase over the current year's levy of \$41,253,800. The primary tax rate is projected to increase from 1.8606 per \$100 of net assessed property value to 1.8721 per \$100 of net assessed property value. With the exception of the Maricopa District, every other AZ Community College district plans to request a 2% or more increase.

Tuition and Fees: The Board approved increases of 4.0 percent for base tuition, per student credit hour, along with various increases in differentiated tuition for destination or high-cost programs, as well as 6% to 9% increases in Aviation Flight fees. These changes keep Yavapai College's base annual Tuition and Fees at \$2,250 (for 30 credits for base tuition), which is below the Arizona community college average and slightly less than one-fourth of the Arizona four-year university average. Tuition is purposefully set low to try to keep YC coursework affordable and accessible, given the demographics of the communities within our service district.

State Aid: For FY2015-2016, Yavapai College expects to receive \$3,300 more than FY2014-2015 in operating aid. However, YC expects approximately \$50,000 in additional Prop 301 money, which is to be used for programs that support workforce development, and an additional \$2,800 of STEM funding from the state. Together, these three components of State Aid comprise almost 2% of the total YC budget. It is worth noting that the Prop 301 money will sunset in FY2019.

#### Expenses

- Based on an annual compensation analysis, YC raises are designed to ensure we provide market-competitive. This is in compliance with Executive Limitation 2.2. These raises will be funded through internal cost savings.
- Benefit expenses increased to accommodate changes in health and retirement.
- Merit Scholarships increased to offset Tuition price increases referenced above.
- Additional budget to Contingencies to support Financial Stability.
- New budget to support those academic areas which are growing, in particular CTE.
- All other expenses were adjusted based on the best known information at this time.

#### **Auxiliary Fund Highlights**

Programs and services in the Auxiliary Fund are those which, generally speaking, are meant to be sold to students and YC employees. We also budget Public Service programs in the Auxiliary Fund. Public Services are those non-education programs and services which are primarily sold to external stakeholders. Most Auxiliary Fund programs are expected to generate enough revenues to cover their costs. Those programs and services which do not break even are critically evaluated on an annual basis to ensure they remain mission-critical to Yavapai College.

There are changes in this budget to reflect for a) the expansion of the Winery - Tasting Room in the Verde Valley, and b) the expansion of the Edventures program.

## **Plant Fund Highlights**

### Five-year Capital Improvement Plan

In 2012, the College embarked in a public request for proposal, which led to our new Campus Master Plan (CMP) from the Smith Group JJR. The CMP ensures that the College has the facilities needed to make YC programming and services accessible and efficient. The process has included input from the community, College faculty, staff and students. The concepts in the CMP were approved by the Board, but are subject to change as we continue to seek more information.

The YC Capital budget includes a variety of components including the district-wide, five-year Capital Improvement Plan (CIP). The CIP identifies major capital projects needed to align facilities with the Academic Master Plan and to allow the District to address the changing needs of the community. The CIP is primarily informed by the Campus Master Plan, and is presented in detail within this document. For planning purposes, 5 years of projects are projected; however, the Board is only approving the first two years of the CIP when they approve the final budget in May.

### Planned Maintenance

The College holds the philosophy that well-maintained facilities lead to the lowest Total Cost of Ownership. As such, the District's strategic initiatives prescribe the implementation of a district-wide, five-year comprehensive program for the maintenance of all district facilities, grounds and infrastructure. The five-year Planned Maintenance Budget is based upon the Facilities Condition Index report, which was originally performed in 2011 and is updated annually. The maintenance projects for the current fiscal year are budgeted within the District's Unexpended Plant Fund.

### Five-year Equipment Replacement Plan

Critical equipment is defined as equipment with a cost of \$1,000 or more per unit which has a useful life of greater than one-year, and is essential to the day-to-day operations of existing programs or service areas within the District. The program is a five-year plan that projects spending for anticipated replacement of existing equipment within the same level of service currently provided. The five-year equipment replacement plan is detailed within this document and the equipment expenditures planned for the current fiscal year are budgeted within the District's Unexpended Plant Fund.

## **Long Range Financial Planning**

Long-range financial forecasting plays an integral part in the budget development. Revenue and expenditure projection assumptions were prepared for a five-year period. Revenue projections were based on Primary Property Taxes trends, projections in enrollment growth (FTSE), and current economic trends. Expenditure estimates included projections by fund to allow for increases in commodities and contracted services (maintenance agreements), salaries and fringe benefits, bonded and lease-purchase debt payments and allowing for new initiatives to meet the District's strategic initiatives.

The results of the five-year estimate of revenues and expenditures demonstrate the ability of the District to continue operations at our current level plus allow for the limited funding of new initiatives into the future. The projected future surplus in revenues will enable the District to fund a comprehensive five-year capital improvement plan (CIP), a Deferred Maintenance Plan, and an Equipment Replacement Plan – all of which safeguard the capital investments made by our community.



These projections are based on the best known information at this time and may change through legislative actions. Revisions to long-range projections are to be made annually with the preparation of each fiscal year's budget. The Long Range Financial Planning results are presented in detail within this document.

### **Expenditure Limitation**

Important to the District's financial stability is the ability to remain in compliance with the State's imposed expenditure limitation (spending cap). On June 3, 1980, Arizona voters approved a State constitutional change prescribing an expenditure limitation for each county, city, town, and community college district throughout the State. The purpose of the constitutional change was to control expenditures by limiting future increases in spending to be adjusted for inflation/deflation and increases in population (FTSE). Fiscal year 1979-1980 was established as the base year for calculation purposes. Penalties were established assessing a dollar-per-dollar reduction in state-aid, up to a maximum of 33% of state-aid, for exceeding the imposed spending limitation. Special provisions were included to allow community colleges to accumulate "credits" for under-spending and allow districts to establish a voter-approved modified expenditure limitation.

The expenditures presented in the above five-year long range financial assumptions are compared to the estimated exclusions allowed by State law. The estimated spending limit for each year is based on an increase of 1% in enrollment (FTSE) and a 3% annual increase in the Gross Domestic Product (GDP) implicit price deflator. The analysis illustrates a positive expenditure limitation position for FY2015-2016 through FY2019-2020. During positive years, the District has the opportunity to replenish its "credits" to be utilized in subsequent fiscal years as necessary. The Long Range Expenditure Limitation projections are presented in detail within this document.

The College's cost control efforts, along with a sustainable FTSE growth rate, have provided relief from the pressures of the State's imposed expenditure limitation. The District has accumulated \$20.4 million in discretionary "credits" from the State during the past ten years. The base operating budget for FY2015-2016 is within the College's estimated spending limit. The preparation of this budget document is attributed to the countless hours of the Business Office, Budget Managers, Deans, Vice Presidents and the President's Leadership Team. Thanks to their efforts, Yavapai College continues to be in a fiscally sound position.

I would like to express my appreciation to all those who assisted and contributed to the preparation of this budget. We all strive to be good fiscal stewards on behalf of the citizens of Yavapai County.

Respectfully submitted,

Penelope H. Wills, Ph.D  
President

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**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD**

|                       |                             |
|-----------------------|-----------------------------|
| Mr. Raymond Sigafoos  | Member, District 1          |
| Ms. Deb McCasland     | Member, District 2          |
| Mr. Albert Filardo    | Member, District 3          |
| Dr. Patricia McCarver | Chair, District 4           |
| Mr. Steve Irwin       | Board Secretary, District 5 |

**YAVAPAI COLLEGE ADMINISTRATION**

|                       |  |
|-----------------------|--|
| Dr. Penelope H. Wills | President  |
| Dr. Stuart Blacklaw   | Provost and VP for Instruction and Student Development                 |
| Dr. Clint Ewell       | VP of Finance & Administrative Services                                |
| Mr. Steve Walker      | VP of College Advancement and the Executive Director of the Foundation |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016  
SUMMARY OF REVENUE DATA**

|  | Current<br>Year<br><u>2014-2015</u> | Proposed<br>Budget<br><u>2015-2016</u> | Dollar<br>(\$)<br><u>Difference</u> | Percentage<br>(%)<br><u>Difference</u> |
|--|-------------------------------------|--|-------------------------------------|--|
| <b><u>REVENUES</u></b>                           |                                     |  |                                     |  |
| <b>Current Funds</b>                             |                                     |  |                                     |  |
| Current General Fund - Unrestricted              |                                     |  |                                     |  |
| Property Taxes - Primary                         | \$ 31,155,000                       | \$ 32,875,800                          | \$ 1,720,800                        | 5.5%                                   |
| Tuition & Fees                                   | 11,867,000                          | 12,273,000                             | 406,000                             | 3.4%                                   |
| State Appropriations                             | 887,000                             | 890,300                                | 3,300                               | 0.4%                                   |
| Other Sources                                    | 493,500                             | 520,000                                | 26,500                              | 5.4%                                   |
| Auxiliary Enterprises                            |                                     |  |                                     |  |
| Sales and Services                               | 2,839,200                           | 2,996,200                              | 157,000                             | 5.5%                                   |
| Other Sources                                    | 666,800                             | 652,800                                | (14,000)                            | -2.1%                                  |
| <b>Sub-Total Current Funds - Unrestricted</b>    | <b>\$ 47,908,500</b>                | <b>\$ 50,208,100</b>                   | <b>\$ 2,299,600</b>                 | <b>4.8%</b>                            |
| Current Funds - Restricted                       |                                     |  |                                     |  |
| Federal Grants and Contracts                     | \$ 14,224,000                       | \$ 13,073,000                          | \$ (1,151,000)                      | -8.1%                                  |
| State Grants and Contracts                       | 225,000                             | 201,000                                | (24,000)                            | -10.7%                                 |
| State Appropriations/Prop 301                    | 1,402,900                           | 1,455,700                              | 52,800                              | 3.8%                                   |
| Private Gifts, Grants and Contracts              | 625,000                             | 635,000                                | 10,000                              | 1.6%                                   |
| <b>Sub-Total Current Funds - Restricted</b>      | <b>\$ 16,476,900</b>                | <b>\$ 15,364,700</b>                   | <b>\$ (1,112,200)</b>               | <b>-6.8%</b>                           |
| <b>TOTAL CURRENT FUNDS</b>                       | <b>\$ 64,385,400</b>                | <b>\$ 65,572,800</b>                   | <b>\$ 1,187,400</b>                 | <b>1.8%</b>                            |
| <b>Plant Funds</b>                               |                                     |  |                                     |  |
| Unexpended Plant Fund                            |                                     |  |                                     |  |
| Property Taxes - Primary                         | \$ 10,098,800                       | \$ 9,791,900                           | \$ (306,900)                        | -3.0%                                  |
| Other Sources                                    | 38,000                              | 42,000                                 | 4,000                               | 10.5%                                  |
| Non-recurring                                    | 325,000                             | 116,000                                | (209,000)                           | -64.3%                                 |
| Retirement of Indebtedness                       |                                     |  |                                     |  |
| Property Taxes - Secondary                       | 5,059,400                           | 4,967,900                              | (91,500)                            | -1.8%                                  |
| Other Sources                                    | 10,000                              | 12,000                                 | 2,000                               | 20.0%                                  |
| <b>TOTAL PLANT FUNDS</b>                         | <b>\$ 15,531,200</b>                | <b>\$ 14,929,800</b>                   | <b>\$ (511,900)</b>                 | <b>-3.3%</b>                           |
| <b>GRAND TOTAL - CURRENT &amp; PLANT FUNDS</b>   | <b>\$ 79,916,600</b>                | <b>\$ 80,502,600</b>                   | <b>\$ 675,500</b>                   | <b>0.8%</b>                            |
| Unrestricted Fund Balance Applied to Budget      | 3,578,000                           | 3,021,000                              | (557,000)                           | -15.6%                                 |
| <b>TOTAL REVENUES AVAILABLE FOR EXPENDITURES</b> | <b>\$ 83,494,600</b>                | <b>\$ 83,523,600</b>                   | <b>\$ 29,000</b>                    | <b>0.0%</b>                            |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016  
SUMMARY OF EXPENSE DATA**

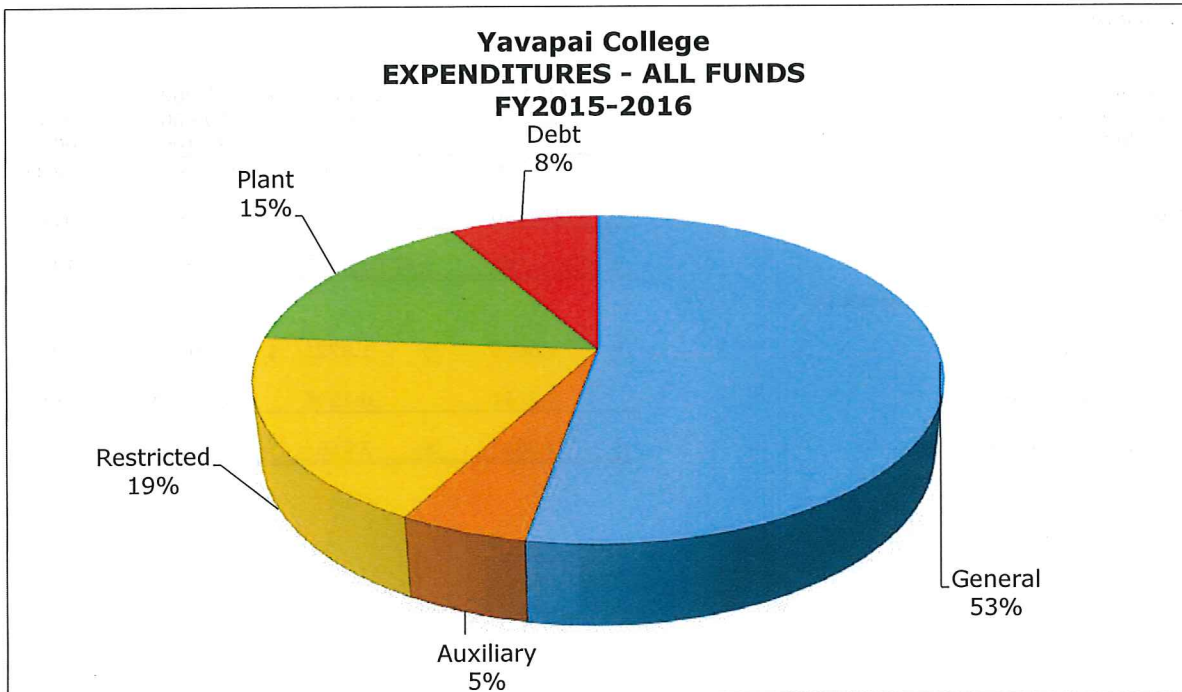
|  | Current<br>Year<br><u>2014-2015</u> | Proposed<br>Budget<br><u>2015-2016</u> | Dollar<br>(\$)<br><u>Difference</u> | Percentage<br>(%)<br><u>Difference</u> |
|--|-------------------------------------|--|-------------------------------------|--|
| <b>I. CURRENT GENERAL AND PLANT FUNDS</b>      |                                     |  |                                     |  |
| <b>A. EXPENDITURES</b>                         |                                     |  |                                     |  |
| <b>Current Funds</b>                           |                                     |  |                                     |  |
| Current General Fund - Unrestricted            | \$ 42,197,000                       | \$ 44,110,000                          | \$ 1,913,000                        | 4.5%                                   |
| Auxiliary Enterprises                          | 4,073,900                           | 4,255,300                              | 181,400                             | 4.5%                                   |
| <b>Sub-Total Current Funds - Unrestricted</b>  | <b>\$ 46,270,900</b>                | <b>\$ 48,365,300</b>                   | <b>\$ 2,094,400</b>                 | <b>4.5%</b>                            |
| Current Funds - Restricted                     | 16,526,900                          | 15,414,700                             | (1,112,200)                         | -6.7%                                  |
| <b>TOTAL CURRENT FUNDS</b>                     | <b>\$ 62,797,800</b>                | <b>\$ 63,780,000</b>                   | <b>\$ 982,200</b>                   | <b>1.6%</b>                            |
| <b>Plant Funds</b>                             |                                     |  |                                     |  |
| Unexpended Plant Fund                          | \$ 13,789,800                       | \$ 12,820,900                          | \$ (968,900)                        | -7.0%                                  |
| Retirement of Indebtedness                     | 6,907,000                           | 6,922,700                              | 15,700                              | 0.2%                                   |
| <b>TOTAL PLANT FUNDS</b>                       | <b>\$ 20,696,800</b>                | <b>\$ 19,743,600</b>                   | <b>\$ (953,200)</b>                 | <b>-4.6%</b>                           |
| <b>GRAND TOTAL - CURRENT &amp; PLANT FUNDS</b> | <b>\$ 83,494,600</b>                | <b>\$ 83,523,600</b>                   | <b>\$ 29,000</b>                    | <b>0.0%</b>                            |

**B. EXPENDITURE PER FTSE:**

|                       |           |           |          |       |
|-----------------------|-----------|-----------|----------|-------|
| FTSE                  | 4,050     | 4,000     | (50)     | -1.2% |
| Current General Fund  | \$ 10,419 | \$ 11,028 | \$ 608   | 5.8%  |
| Unexpended Plant Fund | \$ 3,405  | \$ 3,205  | \$ (200) | -5.9% |

**II. EXPENDITURE LIMITATION PURSUANT TO A.R.S.41-563**

|                       |               |
|-----------------------|---------------|
| FISCAL YEAR 2014-2015 | \$ 42,036,867 |
| FISCAL YEAR 2015-2016 | \$ 42,312,883 |



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**DISTRICT LEVY ASSUMPTION**

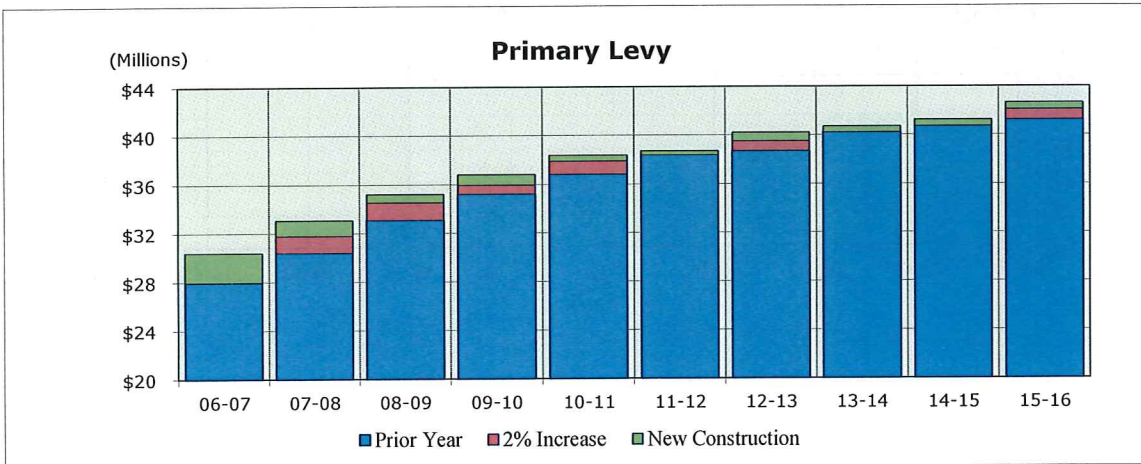
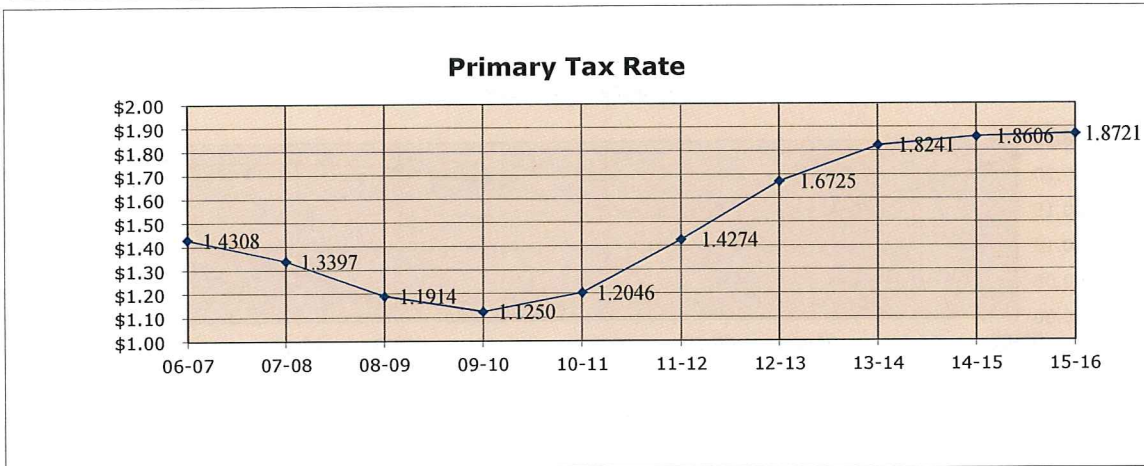
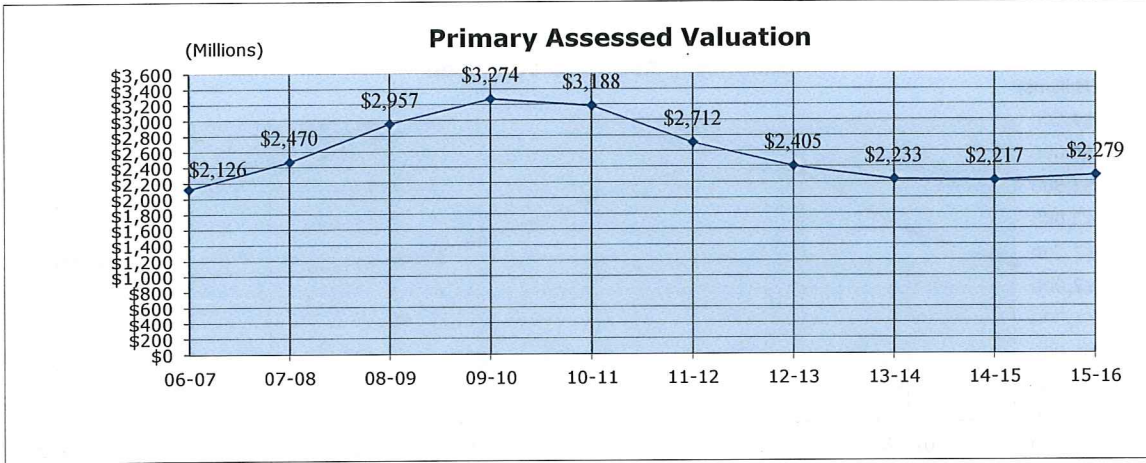
- |  |                  |
|--|------------------|
| 1. 2015-2016 MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY PURSUANT TO A.R.S. 42-301:  | \$ 45,403,613    |
| 2. 2015-2016 PRIMARY PROPERTY TAX LEVY REQUIRED FOR BUDGET IS:   | \$ 42,667,700    |
| 3. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2013-2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. 42-301. | \$ -             |
| 4. 2015-2016 PRIMARY ASSESSED VALUATION IS ESTIMATED TO BE:  | \$ 2,279,183,448 |
| 5. 2015-2016 SECONDARY ASSESSED VALUATION IS ESTIMATED TO BE:  | \$ 2,553,473,159 |
| 6. PROPOSED BUDGET LEVY QUALIFICATION:   |                  |

YAVAPAI COLLEGE IS IN COMPLIANCE WITH PRIMARY TAX LEVY LIMITATIONS FOR FY2015-2016 BASED UPON 2015 ASSESSED VALUE ESTIMATES AND ALL APPLICABLE PROVISIONS OF ARS 42-301.

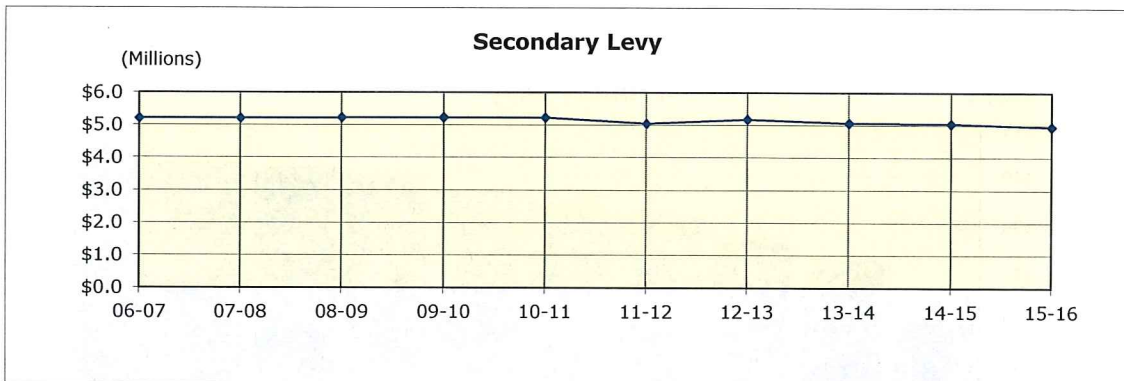
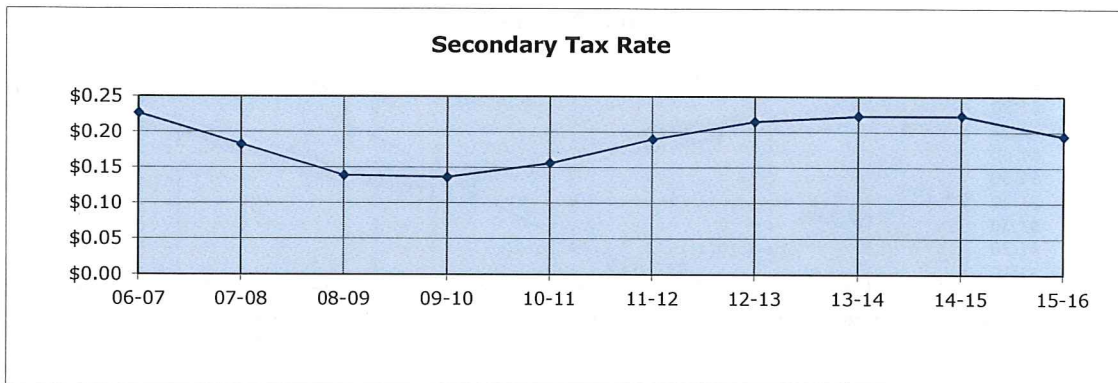
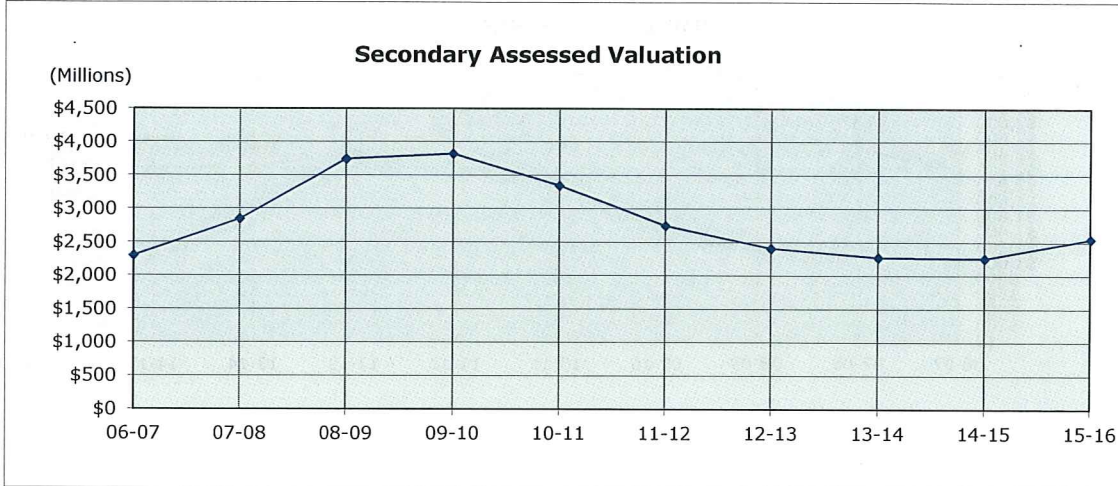
7. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:

|   | Current<br>Year<br><u>2014-2015</u> | Proposed<br>Budget<br><u>2015-2016</u> | Dollar<br>(\$)<br><u>Difference</u> | Percentage<br>(%)<br><u>Difference</u> |
|---|-------------------------------------|--|-------------------------------------|--|
| <b>A. Amount Levied</b>                           |                                     |  |                                     |  |
| Primary Tax Levy                                  |                                     |  |                                     |  |
| Prior Year  | \$ 40,725,900                       | \$ 41,253,800                          | \$ 527,900                          | 1.3%                                   |
| New Construction                                  | 527,900                             | 588,800                                | 60,900                              | 11.5%                                  |
| 2% Increase                                       | -                                   | 825,100                                | 825,100                             | 100.0%                                 |
|   | \$ 41,253,800                       | \$ 42,667,700                          | \$ 1,413,900                        | 3.4%                                   |
| Secondary Tax Levy                                | 5,059,400                           | 4,967,900                              | (91,500)                            | -1.8%                                  |
| TOTAL PROPERTY TAX LEVY                           | \$ 46,313,200                       | \$ 47,635,600                          | \$ 1,322,400                        | 2.9%                                   |
| <b>B. Rates Per \$100 Net Assessed Valuation:</b> |                                     |  |                                     |  |
| Primary Tax Rate                                  | \$ 1.8606                           | \$ 1.8721                              | \$ 0.0115                           | 0.6%                                   |
| Secondary Tax Rate                                | 0.2231                              | 0.1946                                 | (0.0285)                            | -12.8%                                 |
| TOTAL PROPERTY TAX RATE                           | \$ 2.0837                           | \$ 2.0667                              | \$ (0.0170)                         | -0.8%                                  |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
PRIMARY PROPERTY TAX ASSESSED VALUES, TAX RATES and LEVIES  
PAST TEN FISCAL YEARS**



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
SECONDARY PROPERTY TAX ASSESSED VALUES, TAX RATES and LEVIES  
PAST TEN FISCAL YEARS**



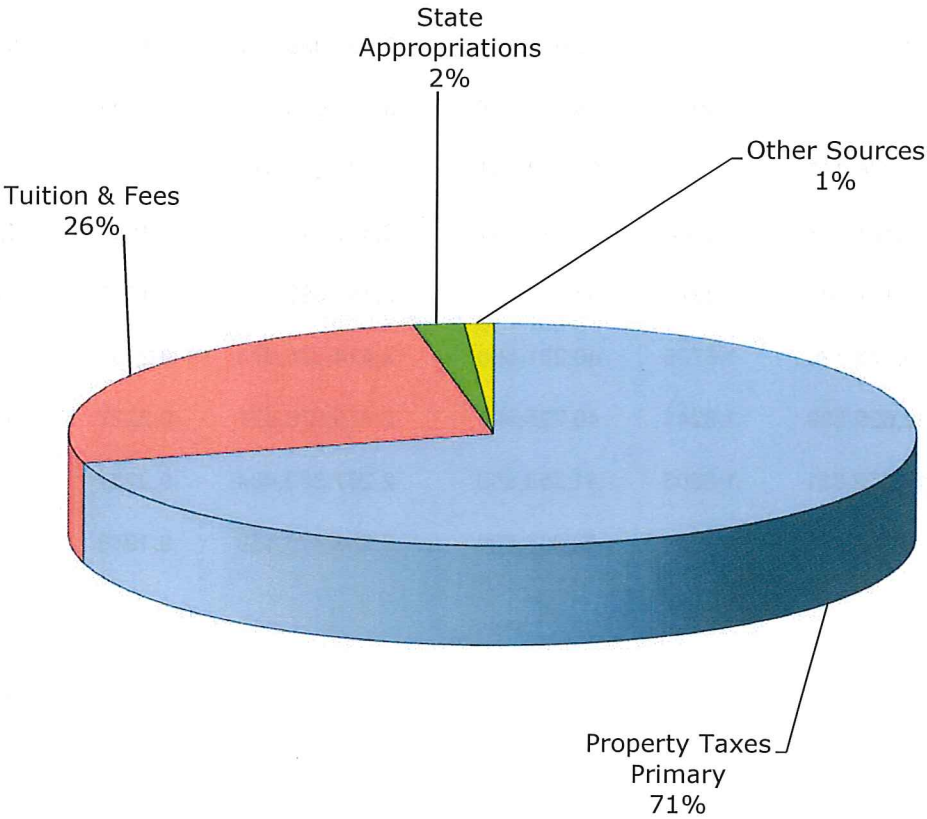


**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016  
PAST TEN FISCAL YEARS**

**ASSESSED VALUATION, TAX RATE AND LEVY HISTORY**

| <u>Year</u> | <u>Primary Assessed Valuation</u> | <u>Tax Rate</u> | <u>Tax Levy</u> | <u>Secondary Assessed Valuation</u> | <u>Tax Rate</u> | <u>Tax Levy</u> |
|-------------|-----------------------------------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|
| 06-07       | 2,125,710,207                     | 1.4308          | 30,414,662      | 2,302,712,940                       | 0.2265          | 5,214,983       |
| 07-08       | 2,470,265,871                     | 1.3397          | 33,094,152      | 2,853,059,731                       | 0.1828          | 5,214,651       |
| 08-09       | 2,956,557,356                     | 1.1915          | 35,225,387      | 3,748,593,832                       | 0.1394          | 5,227,884       |
| 09-10       | 3,274,078,347                     | 1.1250          | 36,833,381      | 3,824,935,514                       | 0.1367          | 5,228,333       |
| 10-11       | 3,187,577,677                     | 1.2046          | 38,397,561      | 3,350,111,921                       | 0.1563          | 5,235,677       |
| 11-12       | 2,712,177,881                     | 1.4274          | 38,714,700      | 2,753,690,772                       | 0.1901          | 5,059,400       |
| 12-13       | 2,405,473,723                     | 1.6725          | 40,231,600      | 2,414,825,073                       | 0.2150          | 5,192,500       |
| 13-14       | 2,232,629,599                     | 1.8241          | 40,725,900      | 2,279,676,521                       | 0.2227          | 5,077,500       |
| 14-15       | 2,217,272,811                     | 1.8606          | 41,253,800      | 2,267,389,484                       | 0.2231          | 5,059,400       |
| 15-16       | 2,279,183,448                     | 1.8721          | 42,667,700      | 2,553,473,159                       | 0.1946          | 4,967,900       |

**Yavapai College  
GENERAL FUND REVENUE  
FY2015-2016**



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

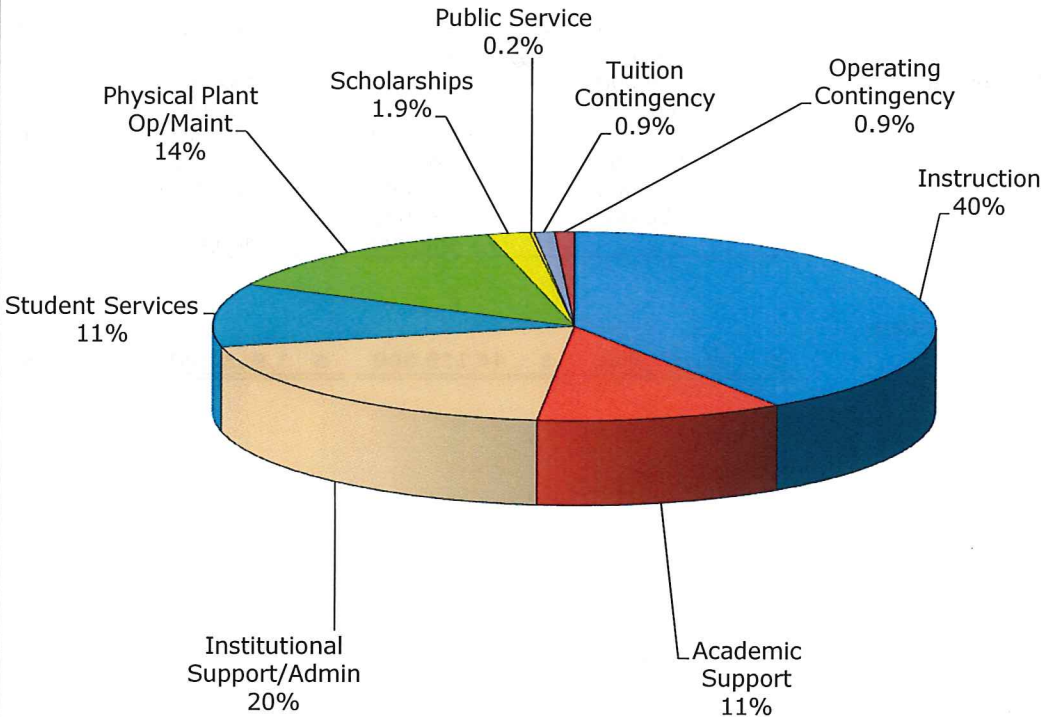
**CURRENT FUNDS - UNRESTRICTED FUND BALANCE**

|  |               | <u>Amount</u>       |
|--|---------------|---------------------|
| Unrestricted Current Funds Fund Balance<br>as of July 1, 2014  |               | \$ 11,121,000       |
| Add: Estimated Revenues - FY2014 - 2015  | \$ 46,524,000 |                     |
| Less: Estimated Expenses - FY2014 - 2015   | (44,956,000)  |                     |
| Less: Transfer to Plant Fund - Capital Projects<br>Accumulation Fund - FY2014-2015                                       | (3,328,000)   |                     |
| Estimated Increase (Decrease) in Fund Balance FY2014-2015  |               | <u>(1,760,000)</u>  |
| Estimated Current Funds - Fund Balance June 30, 2015   |               | 9,361,000           |
| Less: Governing Board Designated Amount<br>for Financial Stability Policy  |               | <u>(4,720,000)</u>  |
| Estimated Fund Balance in Excess of Required Reserves<br>as of June 30, 2015   |               | 4,641,000           |
| Less: Transfer to Plant Fund - Capital Projects<br>Accumulation Fund - FY2015 - 2016                                     | (2,871,000)   |                     |
| Estimated Increase (Decrease) in Current<br>Funds Unrestricted Fund Balance  |               | <u>(2,871,000)</u>  |
| Estimated Current Funds - Unrestricted<br>Fund Balance Available to Provide Cash Flow for Operations<br>at June 30, 2015 |               | <u>\$ 1,770,000</u> |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
FY2015-2016 BUDGET  
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

| <b>REVENUES</b>   | <b>2014-2015<br/>BUDGET</b> | <b>2015-2016<br/>BUDGET</b> | <b>DOLLAR (\$) <br/>DIFFERENCE</b> | <b>PERCENTAGE<br/>(%)<br/>DIFFERENCE</b> |
|---|-----------------------------|-----------------------------|------------------------------------|--|
| PROPERTY TAXES - PRIMARY  | \$ 31,155,000               | \$ 32,875,800               | \$ 1,720,800                       | 5.5%                                     |
| STATE APPROPRIATIONS  |                             |                             |                                    |  |
| Maintenance Support   | \$ 887,000                  | \$ 890,300                  | \$ 3,300                           | 0.4%                                     |
| Sub-total State Appropriations  | \$ 887,000                  | \$ 890,300                  | \$ 3,300                           | 0.4%                                     |
| TUITION & STUDENT FEES  |                             |                             |                                    |  |
| General Tuition   | \$ 10,592,000               | \$ 10,960,000               | \$ 368,000                         | 3.5%                                     |
| Out-of-District Tuition   | 50,000                      | 75,000                      | 25,000                             | 50.0%                                    |
| Tuition - Noncredit   | 225,000                     | 235,000                     | 10,000                             | 4.4%                                     |
| Out-of-State Tuition  | 710,000                     | 685,000                     | (25,000)                           | -3.5%                                    |
| Student Fees  | 40,000                      | 68,000                      | 28,000                             | 70.0%                                    |
| Tuition and Fee Remissions/Waivers  | 250,000                     | 250,000                     | -                                  | 0.0%                                     |
| Sub-Total Tuition & Student Fees  | \$ 11,867,000               | \$ 12,273,000               | \$ 406,000                         | 3.4%                                     |
| OTHER SOURCES   |                             |                             |                                    |  |
| Investment Income   | \$ 35,000                   | \$ 50,000                   | \$ 15,000                          | 42.9%                                    |
| Other   | 458,500                     | 470,000                     | 11,500                             | 2.5%                                     |
| Sub-Total Other Sources   | \$ 493,500                  | \$ 520,000                  | \$ 26,500                          | 5.4%                                     |
| <b>Gross Revenues</b>   | <b>\$ 44,402,500</b>        | <b>\$ 46,559,100</b>        | <b>\$ 2,156,600</b>                | <b>4.9%</b>                              |
| Unrestricted Fund Balance Applied to Budget   | \$ 3,328,000                | \$ 2,871,000                | \$ (457,000)                       | -13.7%                                   |
| TRANSFERS IN/OUT  |                             |                             |                                    |  |
| Transfers to Auxiliary Fund   | (768,700)                   | (1,010,100)                 | (241,400)                          | 31.4%                                    |
| Transfers to Retirement of Indebtedness Plant Fund                                  | (1,436,800)                 | (1,439,000)                 | (2,200)                            | 0.2%                                     |
| Transfer from GF Fund Balance to Plant Fund - Capital Projects Accumulation Account | (3,328,000)                 | (2,871,000)                 | 457,000                            | -13.7%                                   |
| <b>TOTAL REVENUES AVAILABLE FOR EXPENDITURES</b>                                    | <b>\$ 42,197,000</b>        | <b>\$ 44,110,000</b>        | <b>\$ 1,913,000</b>                | <b>4.5%</b>                              |

# Yavapai College GENERAL FUND EXPENDITURES FY2015-2016



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
FY2015-2016  
CURRENT GENERAL FUND  
EXPENDITURES AND OTHER DEDUCTIONS**

| <b>EXPENDITURES</b>                          | <b>2014-2015<br/>BUDGET</b> | <b>2015-2016<br/>BUDGET</b> | <b>DOLLAR (\$) <br/>DIFFERENCE</b> | <b>PERCENTAGE<br/>(%)<br/>DIFFERENCE</b> |
|--|-----------------------------|-----------------------------|------------------------------------|--|
| <b><u>Current General Fund</u></b>           |                             |                             |                                    |  |
| Instruction                                  | \$ 16,832,000               | \$ 17,829,000               | \$ 997,000                         | 5.9%                                     |
| Academic Support                             | 4,492,000                   | \$ 4,874,000                | 382,000                            | 8.5%                                     |
| Institutional Support/Administration         | 8,520,000                   | \$ 8,672,000                | 152,000                            | 1.8%                                     |
| Student Services                             | 4,697,000                   | \$ 4,751,000                | 54,000                             | 1.1%                                     |
| Physical Plant Operations/Maintenance        | 6,123,000                   | \$ 6,125,000                | 2,000                              | 0.0%                                     |
| Scholarships                                 | 833,000                     | \$ 826,000                  | (7,000)                            | -0.8%                                    |
| Public Service                               | 150,000                     | \$ 83,000                   | (67,000)                           | -44.7%                                   |
| Tuition Contingency                          | 550,000                     | 550,000                     | -                                  | 0.0%                                     |
| Operating Contingency                        | -                           | 400,000                     | 400,000                            | 100.0%                                   |
| <b>TOTAL CURRENT GENERAL FUND<br/>BUDGET</b> | <b><u>\$ 42,197,000</u></b> | <b><u>\$ 44,110,000</u></b> | <b><u>\$ 1,913,000</u></b>         | <b>4.5%</b>                              |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016  
CURRENT AUXILIARY ENTERPRISES FUND  
REVENUES AND OTHER ADDITIONS**

| <b>Revenues &amp; Other Additions By Source</b>                        | <b>Budget<br/>2014-2015</b> | <b>Budget<br/>2015-2016</b> | <b>DOLLAR (\$)<br/>DIFFERENCE</b> | <b>PERCENTAGE<br/>(%)<br/>DIFFERENCE</b> |
|--|-----------------------------|-----------------------------|-----------------------------------|--|
| <b><u>AUXILIARY ENTERPRISES</u></b>                                    |                             |                             |                                   |  |
| Residence Halls and Summer Conferences                                 | \$ 1,149,000                | \$ 1,190,000                | \$ 41,000                         | 3.6%                                     |
| Bookstore Rental and Commissions                                       | 210,000                     | 210,000                     | -                                 | 0.0%                                     |
| Food Services Sales  | 40,000                      | 40,000                      | -                                 | 0.0%                                     |
| Vending  | 33,000                      | 33,000                      | -                                 | 0.0%                                     |
| Edventures   | 198,000                     | 290,000                     | 92,000                            | 46.5%                                    |
| Winery - Tasting Room  | 20,000                      | 50,000                      | 30,000                            | 150.0%                                   |
| Family Enrichment Center   | 533,000                     | 555,200                     | 22,200                            | 4.2%                                     |
| <b><u>PUBLIC SERVICES</u></b>  |                             |                             |                                   |  |
| Community Events   | 520,000                     | 503,000                     | (17,000)                          | -3.3%                                    |
| Regional Economic Development Center - Training                        | 136,200                     | 125,000                     | (11,200)                          | -8.2%                                    |
| Subtotal   | \$ 2,839,200                | \$ 2,996,200                | \$ 157,000                        | 5.5%                                     |
| <b><u>OTHER REVENUES</u></b>   |                             |                             |                                   |  |
| Yavapai College Foundation   | \$ 435,000                  | \$ 410,000                  | \$ (25,000)                       | -5.7%                                    |
| Other  | 231,800                     | 242,800                     | 11,000                            | 4.7%                                     |
| Subtotal   | \$ 666,800                  | \$ 652,800                  | \$ (14,000)                       | -2.1%                                    |
| <b>Total Revenues &amp; Other Additions</b>                            | <b>\$ 3,506,000</b>         | <b>\$ 3,649,000</b>         | <b>\$ 143,000</b>                 | <b>4.1%</b>                              |
| UNRESTRICTED FUND BALANCE AT JULY 1 APPLIED TO BUDGET                  | 200,000                     | -                           | (200,000)                         | -100.0%                                  |
| <b>TRANSFERS IN/OUT</b>  |                             |                             |                                   |  |
| Transfer from General Fund   | \$ 768,700                  | \$ 1,010,100                | \$ 241,400                        | 31.4%                                    |
| Transfer to Retirement of Indebtedness Plant Fund - Revenue Bond P & I | (400,800)                   | (403,800)                   | (3,000)                           | 0.7%                                     |
| <b>TOTAL AVAILABLE FOR EXPENDITURES</b>                                | <b>\$ 4,073,900</b>         | <b>\$ 4,255,300</b>         | <b>\$ 181,400</b>                 | <b>4.5%</b>                              |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**CURRENT AUXILIARY FUND - EXPENDITURES AND OTHER DEDUCTIONS**

|  | <u>Budget<br/>2014-2015</u> | <u>Budget<br/>2015-2016</u> | <u>DOLLAR (\$)<br/>DIFFERENCE</u> | <u>PERCENTAGE<br/>(%)<br/>DIFFERENCE</u> |
|--|-----------------------------|-----------------------------|-----------------------------------|--|
| Instruction                                    | \$ 49,100                   | \$ 55,100                   | \$ 6,000                          | 12.2%                                    |
| Student Services                               | 611,400                     | 626,400                     | 15,000                            | 2.5%                                     |
| Auxiliary Enterprises                          | 1,346,000                   | 1,518,700                   | 172,700                           | 12.8%                                    |
| Public Service                                 | 1,016,100                   | 889,800                     | (126,300)                         | -12.4%                                   |
| Contingency                                    | 100,000                     | 100,000                     | -                                 | 0.0%                                     |
|  | <hr/>                       |                             |                                   |  |
| Facilities & Administrative Allocation Expense | 951,300                     | 1,065,300                   | 114,000                           | 12.0%                                    |
|  | <hr/>                       |                             |                                   |  |
| <b>TOTAL CURRENT AUXILIARY FUND BUDGET</b>     | <b>\$ 4,073,900</b>         | <b>\$ 4,255,300</b>         | <b>\$ 181,400</b>                 | <b>4.5%</b>                              |



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS**

|  | <u>Budget<br/>2014-2015</u> | <u>Budget<br/>2015-2016</u> | <u>DOLLAR (\$)<br/>DIFFERENCE</u> | <u>PERCENTAGE<br/>(%)<br/>DIFFERENCE</u> |
|--|-----------------------------|-----------------------------|-----------------------------------|--|
| <b><u>Revenues and Other Additions by Source</u></b> |                             |                             |                                   |  |
| GIFTS, GRANTS, AND CONTRACTS                         |                             |                             |                                   |  |
| Federal Grants and Contracts                         |                             |                             |                                   |  |
| U.S. DOE - TRIO Student Cluster                      | \$ 995,000                  | \$ 920,000                  | \$ (75,000)                       | -7.5%                                    |
| U.S. DOE - Adult Education                           | 182,000                     | 246,000                     | 64,000                            | 35.2%                                    |
| U.S. DOE - Financial Aid Cluster                     | 11,570,000                  | 11,078,000                  | (492,000)                         | -4.3%                                    |
| U.S. DOE - Vocational Education                      | 167,000                     | 188,000                     | 21,000                            | 12.6%                                    |
| U.S. DOL - Trade Adjustment/Career Training          | 900,000                     | 250,000                     | (650,000)                         | -72.2%                                   |
| U.S. Small Business Administration                   | 140,000                     | 112,000                     | (28,000)                          | -20.0%                                   |
| Other  | 270,000                     | 279,000                     | 9,000                             | 3.3%                                     |
| Subtotal   | <u>\$ 14,224,000</u>        | <u>\$ 13,073,000</u>        | <u>\$ (1,151,000)</u>             |  |
| State Grants and Contracts                           |                             |                             |                                   |  |
| AZ DOE - Adult Education                             | \$ 95,500                   | \$ 96,000                   | \$ 500                            | 0.5%                                     |
| AZ DES - First Things First                          | 47,500                      | 48,000                      | 500                               | 1.1%                                     |
| Other  | 82,000                      | 57,000                      | (25,000)                          | -30.5%                                   |
| Subtotal   | <u>\$ 225,000</u>           | <u>\$ 201,000</u>           | <u>\$ (24,000)</u>                |  |
| Private Gifts, Grants and Contracts                  |                             |                             |                                   |  |
| Bernard Osher Foundation                             | \$ 100,000                  | \$ 99,000                   | \$ (1,000)                        | -1.0%                                    |
| Yavapai College Foundation                           | 290,000                     | 350,000                     | 60,000                            | 20.7%                                    |
| Freeport-McMoRan                                     | 95,000                      | 60,000                      | (35,000)                          | -36.8%                                   |
| Other  | 140,000                     | 126,000                     | (14,000)                          | -10.0%                                   |
| Subtotal   | <u>\$ 625,000</u>           | <u>\$ 635,000</u>           | <u>\$ 10,000</u>                  | 1.6%                                     |
| OTHER REVENUES AND ADDITIONS                         |                             |                             |                                   |  |
| Prop. 301 Sales Tax Revenues                         | 600,000                     | 650,000                     | 50,000                            | 8.3%                                     |
| State Appropriation - STEM Workforce Programs        | 802,900                     | 805,700                     | 2,800                             | 0.3%                                     |
| Subtotal   | <u>1,402,900</u>            | <u>1,455,700</u>            | <u>52,800</u>                     | 3.8%                                     |
| <b>Total Revenues &amp; Other Additions</b>          | <b>\$ 16,476,900</b>        | <b>\$ 15,364,700</b>        | <b>\$ (1,112,200)</b>             | <b>-6.8%</b>                             |
| RESTRICTED FUND BALANCE AT JULY 1 APPLIED TO BUDGET  | <u>50,000</u>               | <u>50,000</u>               | <u>-</u>                          | 0.0%                                     |
| <b>TOTAL AVAILABLE FOR EXPENDITURES</b>              | <b><u>\$ 16,526,900</u></b> | <b><u>\$ 15,414,700</u></b> | <b><u>\$ (1,112,200)</u></b>      | <b>-6.7%</b>                             |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**CURRENT RESTRICTED FUND - EXPENDITURES AND OTHER DEDUCTIONS**

|   | <u>Budget<br/>2014-2015</u> | <u>Budget<br/>2015-2016</u> | <u>DOLLAR (\$)<br/>DIFFERENCE</u> | <u>PERCENTAGE<br/>(%)<br/>DIFFERENCE</u> |
|---|-----------------------------|-----------------------------|-----------------------------------|--|
| CURRENT RESTRICTED FUND (Note 1)  |                             |                             |                                   |  |
| Instruction   | \$ 3,294,900                | \$ 2,756,400                | \$ (538,500)                      | -16.3%                                   |
| Academic Support  | 4,000                       | 4,000                       | -                                 | 0.0%                                     |
| Student Services  | 1,198,000                   | 1,107,800                   | (90,200)                          | -7.5%                                    |
| Scholarships  | 11,890,000                  | 11,434,500                  | (455,500)                         | -3.8%                                    |
| Public Service  | 140,000                     | 112,000                     | (28,000)                          | -20.0%                                   |
| <b>TOTAL EXPENDITURES AND OTHER<br/>DEDUCTIONS OF CURRENT RESTRICTED<br/>FUND</b> | <b><u>\$ 16,526,900</u></b> | <b><u>\$ 15,414,700</u></b> | <b><u>\$ (1,112,200)</u></b>      | <b><u>-6.7%</u></b>                      |

Note 1: Restricted Fund expended only to the extent that Grants and Gifts are received.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**UNEXPENDED PLANT FUND - FUND BALANCE**

|  |    | <u>Amount</u>           |
|--|----|-------------------------|
| Fund Balance as of July 1, 2014  | \$ | 10,060,000              |
| Add: Estimated Revenues - FY2014-2015  | \$ | 10,350,000              |
| Less: Estimated Expenses - FY2014-2015   |    | (15,850,000)            |
| Add: Transfer from General Fund - Capital Projects<br>Accumulation Account - FY2014-2015 |    | 3,328,000               |
| Estimated Increase (Decrease) in Fund Balance FY2014-2015                                |    | <u>(2,172,000)</u>      |
| Estimated Fund Balance as of June 30, 2015   | \$ | 7,888,000               |
| Estimated Balance in Capital Accumulation Account  |    | 5,200,000               |
| Fund Balance Reserved for Capital Projects   |    | <u>5,200,000</u>        |
| Estimated Fund Balance Available/Reserves as of June 30, 2015                            | \$ | <u><u>2,688,000</u></u> |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**UNEXPENDED PLANT FUND - REVENUES AND OTHER ADDITIONS**

|  | <u>Budget<br/>2014-2015</u> | <u>Budget<br/>2015-2016</u> | <u>DOLLAR (\$)<br/>DIFFERENCE</u> | <u>PERCENTAGE<br/>(%)<br/>DIFFERENCE</u> |
|--|-----------------------------|-----------------------------|-----------------------------------|--|
| <b><u>Revenues and Other Additions By Source</u></b>                     |                             |                             |                                   |  |
| <u>Recurring</u>   |                             |                             |                                   |  |
| Primary Levy - Capital   | \$ 10,098,800               | \$ 9,791,900                | \$ (306,900)                      | -3.0%                                    |
| Investment Income  | 18,000                      | 22,000                      | 4,000                             | 22.2%                                    |
| Other  | 20,000                      | 20,000                      | -                                 | 0.0%                                     |
| <u>Non-Recurring</u>   |                             |                             |                                   |  |
| Yavapai College Foundation Donation                                      | 325,000                     | 116,000                     | (209,000)                         | -64.3%                                   |
| Total Revenues   | \$ 10,461,800               | \$ 9,949,900                | \$ (511,900)                      | -4.9%                                    |
| Fund Balance Applied to Budget   | \$ -                        | \$ -                        | \$ -                              |  |
| TRANSFERS IN/OUT   |                             |                             |                                   |  |
| Transfer in from General Fund - Capital<br>Projects Accumulation Account | 3,328,000                   | 2,871,000                   | (457,000)                         | -13.7%                                   |
| <b>AMOUNT AVAILABLE FOR EXPENDITURES<br/>- UNEXPENDED PLANT FUND</b>     | <b>\$ 13,789,800</b>        | <b>\$ 12,820,900</b>        | <b>\$ (968,900)</b>               | <b>-7.0%</b>                             |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**UNEXPENDED PLANT FUND - EXPENDITURES AND OTHER DEDUCTIONS**

|   | <u>Budget<br/>2014-2015</u> | <u>Budget<br/>2015-2016</u> | <u>DOLLAR (\$)<br/>DIFFERENCE</u> | <u>PERCENTAGE<br/>(%)<br/>DIFFERENCE</u> |
|---|-----------------------------|-----------------------------|-----------------------------------|--|
| <b>UNEXPENDED PLANT FUND</b>  |                             |                             |                                   |  |
| <b>Buildings/Infrastructure</b>   |                             |                             |                                   |  |
| Preventative Maintenance  | \$ 3,020,000                | \$ 3,010,000                | \$ (10,000)                       | -0.3%                                    |
| Unplanned Maintenance   | 500,000                     | 500,000                     | -                                 | 0.0%                                     |
| Capital Improvement Projects (CIP)                                      | 6,781,900                   | 4,538,700                   | (2,243,200)                       | -33.1%                                   |
| <b>Equipment</b>  |                             |                             |                                   |  |
| Equipment   | 2,309,400                   | 2,123,500                   | (185,900)                         | -8.0%                                    |
| Furniture and Fixtures  | 250,000                     | 250,000                     | -                                 | 0.0%                                     |
| <b>Capital Leases</b>   |                             |                             |                                   |  |
| Principal on Capital Leases   | 41,300                      | -                           | (41,300)                          | -100.0%                                  |
| Interest on Capital Leases  | 1,000                       | -                           | (1,000)                           | -100.0%                                  |
| <b>Library Books</b>  |                             |                             |                                   |  |
|   | 98,700                      | 98,700                      | -                                 | 0.0%                                     |
| <b>Contingency</b>  |                             |                             |                                   |  |
| Operating Contingency   | 500,000                     | 500,000                     | -                                 | 0.0%                                     |
| Property Tax Contingency  | 247,300                     | 247,300                     | -                                 | 0.0%                                     |
| <b>TOTAL EXPENDITURES - UNEXPENDED PLANT FUNDS</b>                      |                             |                             |                                   |  |
|   | <u>\$ 13,749,600</u>        | <u>\$ 11,268,200</u>        | <u>(2,481,400)</u>                | <u>-18.0%</u>                            |
| Contributions to Capital Projects                                       |                             |                             |                                   |  |
| Accumulation Account - Future Projects                                  | 40,200                      | 1,552,700                   | 1,512,500                         | 3762.4%                                  |
| <b>TOTAL EXPENDITURES AND OTHER DEDUCTIONS - UNEXPENDED PLANT FUNDS</b> |                             |                             |                                   |  |
|   | <u>\$ 13,789,800</u>        | <u>\$ 12,820,900</u>        | <u>\$ (968,900)</u>               | <u>-7.0%</u>                             |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**RETIREMENT OF INDEBTEDNESS PLANT FUND  
REVENUES AND OTHER ADDITIONS**

|   | <u>Budget<br/>2014-2015</u> | <u>Budget<br/>2015-2016</u> | <u>DOLLAR (\$)<br/>DIFFERENCE</u> | <u>PERCENTAGE<br/>(%)<br/>DIFFERENCE</u> |
|---|-----------------------------|-----------------------------|-----------------------------------|--|
| <b><u>RETIREMENT OF INDEBTEDNESS</u></b>                                    |                             |                             |                                   |  |
| Secondary Tax Levy  | \$ 5,059,400                | \$ 4,967,900                | \$ (91,500)                       | -1.8%                                    |
| Interest Income   | 10,000                      | 12,000                      | 2,000                             | 20.0%                                    |
| TOTAL RETIREMENT OF INDEBTEDNESS REVENUES                                   | <u>\$ 5,069,400</u>         | <u>\$ 4,979,900</u>         | <u>\$ (89,500)</u>                | -1.8%                                    |
| FUND BALANCE AT JULY 1 APPLIED TO BUDGET                                    | -                           | 100,000                     | 100,000                           | 100.0%                                   |
| TRANSFERS IN/OUT  |                             |                             |                                   |  |
| Transfer in from General Fund - Pledged Revenue<br>Obligations P & I        | \$ 1,436,800                | \$ 1,439,000                | \$ 2,200                          | 0.2%                                     |
| Transfer in from Auxiliary Fund - Revenue Bond P & I                        | 400,800                     | 403,800                     | 3,000                             | 0.7%                                     |
| TOTAL AMOUNT AVAILABLE FOR RETIREMENT<br>OF REVENUE & PLEDGED REVENUE BONDS | <u>\$ 1,837,600</u>         | <u>\$ 1,842,800</u>         | <u>\$ 5,200</u>                   | 0.2%                                     |
| <b>TOTAL AVAILABLE FOR EXPENDITURES -<br/>RETIREMENT OF INDEBTEDNESS</b>    | <b><u>\$ 6,907,000</u></b>  | <b><u>\$ 6,922,700</u></b>  | <b><u>\$ 15,700</u></b>           | <b>0.2%</b>                              |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016**

**RETIREMENT OF INDEBTEDNESS PLANT FUND  
EXPENDITURES AND OTHER DEDUCTIONS**

|   | <u>Final<br/>Maturity</u> | <u>Budget<br/>2014-2015</u> | <u>Budget<br/>2015-2016</u> | <u>DOLLAR (\$)<br/>DIFFERENCE</u> | <u>PERCENTAGE<br/>(%)<br/>DIFFERENCE</u> |
|---|---------------------------|-----------------------------|-----------------------------|-----------------------------------|--|
| <b>RETIREMENT OF INDEBTEDNESS</b>   |                           |                             |                             |                                   |  |
| Retirement of Indebtedness (Principal)  |                           |                             |                             |                                   |  |
| General Obligation Bonds - 2012 Refunding   | 7/1/2024                  | \$ 2,965,000                | \$ 3,175,000                | \$ 210,000                        | 7.1%                                     |
| General Obligation Bonds - 2011 Refunding   | 7/1/2021                  | 1,105,000                   | 1,020,000                   | (85,000)                          | -7.7%                                    |
| Total General Obligation Bonds  |                           | 4,070,000                   | 4,195,000                   | 125,000                           | 3.1%                                     |
| Pledged Revenue Obligations   | 7/1/2025                  | 945,000                     | 985,000                     | 40,000                            | 4.2%                                     |
| Revenue Bonds   | 7/1/2028                  | 285,000                     | 295,000                     | 10,000                            | 3.5%                                     |
| Sub-total Retirement of Indebtedness  |                           | \$ 5,300,000                | \$ 5,475,000                | \$ 175,000                        | 3.3%                                     |
| Interest on Indebtedness  |                           |                             |                             |                                   |  |
| General Obligation Bonds - 2012 Refunding   |                           | \$ 740,400                  | \$ 681,100                  | \$ (59,300)                       | -8.0%                                    |
| General Obligation Bonds - 2011 Refunding   |                           | 225,000                     | 169,800                     | (55,200)                          | -24.5%                                   |
| Total General Obligation Bonds  |                           | 965,400                     | 850,900                     | (114,500)                         | -11.9%                                   |
| Pledged Revenue Obligations   |                           | 491,800                     | 454,000                     | (37,800)                          | -7.7%                                    |
| Revenue Bonds   |                           | 115,800                     | 108,800                     | (7,000)                           | -6.0%                                    |
| Sub-total Interest on Indebtedness  |                           | \$ 1,573,000                | \$ 1,413,700                | \$ (159,300)                      | -10.1%                                   |
| Bank Fees   |                           | 4,000                       | 4,000                       | -                                 | 0.0%                                     |
| Property Tax Contingency  |                           | 30,000                      | 30,000                      | -                                 | 0.0%                                     |
| <b>TOTAL EXPENDITURES AND OTHER<br/>DEDUCTIONS -<br/>RETIREMENT OF INDEBTEDNESS</b> |                           | <b>\$ 6,907,000</b>         | <b>\$ 6,922,700</b>         | <b>\$ 15,700</b>                  | <b>0.2%</b>                              |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016  
EXPENDITURE LIMITATION COMPLIANCE**

|  | Current Funds |              |               | Plant Funds   |              | TOTAL         |
|--|---------------|--------------|---------------|---------------|--------------|---------------|
|  | Unrestricted  |              | Restricted    | Plant         | Debt         |               |
|  | General       | Auxiliary    |               |               |              |               |
| PROJECTED BUDGET EXPENDITURES<br>(see below)   | \$ 42,560,000 | \$ 4,105,300 | \$ 15,414,700 | \$ 12,073,600 | \$ 6,922,700 | \$ 81,076,300 |
| LESS EXCLUSIONS  |               |              |               |               |              |               |
| DEBT SERVICE/BONDED INDEBTEDNESS   | -             | -            | -             | -             | 6,922,700    | 6,922,700     |
| DIVIDENDS, INTEREST AND GAIN ON SALE   | 50,000        | -            | -             | 22,000        | -            | 72,000        |
| GRANTS & AID FROM FEDERAL GOVERNMENT   | -             | -            | 13,073,000    | -             | -            | 13,073,000    |
| GRANTS, ETC. FROM PRIVATE AGENCY   | -             | 410,000      | 635,000       | 116,000       | -            | 1,161,000     |
| PROP. 301 FUNDS  | -             | -            | 650,000       | -             | -            | 650,000       |
| AMOUNTS ACCUMULATED TO PURCHASE LAND<br>AND CAPITAL                                      | -             | -            | -             | 2,871,000     | -            | 2,871,000     |
| TUITION AND FEES   | 12,273,000    | 845,200      | -             | -             | -            | 13,118,200    |
| PRIOR YEARS CARRY FORWARD USED   | -             | -            | -             | 900,000       | -            | 900,000       |
| TOTAL EXCLUSIONS   | \$ 12,323,000 | \$ 1,255,200 | \$ 14,358,000 | \$ 3,909,000  | \$ 6,922,700 | \$ 38,767,900 |
| BUDGET EXPENDITURES SUBJECT<br>TO LIMIT  | \$ 30,237,000 | \$ 2,850,100 | \$ 1,056,700  | \$ 8,164,600  | \$ -         | \$ 42,308,400 |
| BUDGETED EXPENDITURE LIMITATION AS<br>CALCULATED BY THE ECONOMIC ESTIMATES<br>COMMISSION |               |              |               |               |              | \$ 42,312,883 |
| AMOUNT (OVER) UNDER LIMITATION   |               |              |               |               |              | \$ 4,483      |
| PRIOR YEARS CARRY FORWARD<br>AVAILABLE FOR USE:  |               |              |               |               |              |               |
| Balance after Use for FY2013-2014 Actual   | \$ 10,187,000 | \$ -         | \$ 200,000    | \$ 10,003,000 | \$ -         | \$ 20,390,000 |
| BUDGETED EXPENDITURES  | \$ 44,110,000 | \$ 4,255,300 | \$ 15,414,700 | \$ 12,820,900 | \$ 6,922,700 | \$ 83,523,600 |
| Less: Budgeted Items Not Expected<br>to be Spent:  |               |              |               |               |              |               |
| Contingencies  | 800,000       | 100,000      | -             | 747,300       | -            | 1,647,300     |
| Reserve for Capital Projects   | -             | -            | -             | -             | -            | -             |
| Allowance for Unexpended Appropriations  | 750,000       | 50,000       | -             | -             | -            | 800,000       |
| Total adjustments  | \$ 1,550,000  | \$ 150,000   | \$ -          | \$ 747,300    | \$ -         | \$ 2,447,300  |
| BUDGETED EXPENDITURES FOR<br>EXPENDITURE LIMITATION                                      | \$ 42,560,000 | \$ 4,105,300 | \$ 15,414,700 | \$ 12,073,600 | \$ 6,922,700 | \$ 81,076,300 |



**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016  
FIVE-YEAR PROJECTIONS OF REVENUES AND EXPENDITURES**

|  | <b>FY 2015-16</b>    | <b>FY 2016-17</b>    | <b>FY 2017-18</b>    | <b>FY 2018-19</b>    | <b>FY 2019-20</b>    |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Revenues</b>                                    |                      |                      |                      |                      |                      |
| Property Taxes - Primary                           | \$ 42,667,700        | \$ 43,734,393        | \$ 44,827,753        | \$ 45,948,447        | \$ 47,097,158        |
| Property Taxes - Secondary                         | 4,967,900            | 4,977,836            | 4,987,792            | 4,997,768            | 5,007,764            |
| General Fund - Tuition and Fees                    | 12,688,000           | 13,195,520           | 13,723,341           | 14,272,275           | 14,843,166           |
| State Appropriations                               | 1,696,000            | 1,696,000            | 1,696,000            | 1,696,000            | 1,696,000            |
| Federal Grants and Contracts                       | 13,073,000           | 13,334,460           | 13,601,149           | 13,873,172           | 14,150,635           |
| State Grants and Contracts                         | 201,000              | 205,020              | 209,120              | 213,302              | 217,568              |
| State Workforce Development Funds                  | 650,000              | 666,250              | 682,906              | 699,979              | 717,478              |
| Investment Income                                  | 84,000               | 85,680               | 87,394               | 89,142               | 90,925               |
| Sales and Services                                 | 3,294,000            | 3,376,350            | 3,460,759            | 3,547,278            | 3,635,960            |
| Private Foundations                                | 1,161,000            | 1,045,000            | 1,045,000            | 1,045,000            | 1,045,000            |
| Capital Projects Accumulation Account              | -                    | 3,182,108            | 5,352,511            | 2,888,820            | 1,377,685            |
| Other (Fund Balance and Miscellaneous)             | 3,041,000            | 20,000               | 20,400               | 20,808               | 21,224               |
| <b>Total Revenues</b>                              | <b>\$ 83,523,600</b> | <b>\$ 85,518,617</b> | <b>\$ 89,694,125</b> | <b>\$ 89,291,991</b> | <b>\$ 89,900,563</b> |
| <b>Expenditures</b>                                |                      |                      |                      |                      |                      |
| General Fund                                       | \$ 44,110,000        | \$ 46,094,950        | \$ 48,169,223        | \$ 50,336,838        | \$ 52,601,996        |
| Auxiliary Fund                                     | 4,255,300            | 4,319,130            | 4,383,917            | 4,449,676            | 4,516,421            |
| Restricted Fund                                    | 15,414,700           | 15,722,994           | 16,037,454           | 16,358,203           | 16,685,367           |
| Plant Fund - Operations                            | 1,096,000            | 1,117,920            | 1,140,278            | 1,163,084            | 1,186,346            |
| Plant Fund - Building Maintenance Program          | 3,510,000            | 3,510,000            | 3,528,000            | 3,560,000            | 3,585,000            |
| Plant Fund - Equipment Replacement Program         | 2,123,500            | 2,283,200            | 1,929,600            | 1,802,500            | 1,665,700            |
| Plant Fund - Capital Improvement Plan              | 4,538,700            | 5,540,800            | 7,569,100            | 4,678,200            | 2,709,300            |
| Plant Fund - Campus Master Plan Projects (Savings) | 1,552,700            | -                    | -                    | -                    | -                    |
| Debt Service Fund                                  | 6,922,700            | 6,929,623            | 6,936,553            | 6,943,490            | 6,950,433            |
| <b>Total Expenditures</b>                          | <b>\$ 83,523,600</b> | <b>\$ 85,518,617</b> | <b>\$ 89,694,125</b> | <b>\$ 89,291,991</b> | <b>\$ 89,900,563</b> |
| Favorable/(Unfavorable)                            | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |

**Assumptions:** Primary property tax levy - 1.0% levy increases on average plus an additional 1.5% increases from new construction.  
Tuition and fees - 1.0% enrollment growth and 3.0% price increases.  
General Fund expenditures - 3.0% to 4.0% for increases in health insurance, retirement, commodities, contracted services, utilities and salaries plus an additional 1.0% for strategic initiatives.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016  
FIVE-YEAR PROJECTIONS OF EXPENDITURE LIMITATION COMPLIANCE**

|  | <u>FY 2015-16</u>    | <u>FY 2016-17</u>    | <u>FY 2017-18</u>    | <u>FY 2018-19</u>    | <u>FY 2019-20</u>    |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Expenditures</b>                        |                      |                      |                      |                      |                      |
| General Fund                               | \$ 44,110,000        | \$ 46,094,950        | \$ 48,169,223        | \$ 50,336,838        | \$ 52,601,996        |
| Auxiliary Fund                             | 4,255,300            | 4,319,130            | 4,383,917            | 4,449,676            | 4,516,421            |
| Restricted Fund                            | 15,414,700           | 15,722,994           | 16,037,454           | 16,358,203           | 16,685,367           |
| Plant Fund - Operations                    | 1,096,000            | 1,117,920            | 1,140,278            | 1,163,084            | 1,186,346            |
| Plant Fund - Building Maintenance Program  | 3,510,000            | 3,510,000            | 3,528,000            | 3,560,000            | 3,585,000            |
| Plant Fund - Equipment Replacement Program | 2,123,500            | 2,283,200            | 1,929,600            | 1,802,500            | 1,665,700            |
| Plant Fund - Capital Improvement Plan      | 4,538,700            | 5,540,800            | 7,569,100            | 4,678,200            | 2,709,300            |
| CIP - Future Projects                      | 1,552,700            | -                    | -                    | -                    | -                    |
| Debt Service Fund                          | 6,922,700            | 6,929,623            | 6,936,553            | 6,943,490            | 6,950,433            |
| Contingencies                              | (1,647,300)          | (1,647,300)          | (1,647,300)          | (1,647,300)          | (1,647,300)          |
| Not Expected to be Expended                | (800,000)            | (760,000)            | (722,000)            | (685,900)            | (651,605)            |
| Total Adjusted Expenditures                | <b>\$ 81,076,300</b> | <b>\$ 83,111,317</b> | <b>\$ 87,324,825</b> | <b>\$ 86,958,791</b> | <b>\$ 87,601,658</b> |
| <b>Exclusions</b>                          |                      |                      |                      |                      |                      |
| Bond Debt Service Payments                 | \$ 6,922,700         | \$ 6,929,623         | \$ 6,936,553         | \$ 6,943,490         | \$ 6,950,433         |
| Interest Income                            | 72,000               | 85,680               | 87,394               | 89,142               | 90,925               |
| Federal Grants                             | 13,073,000           | 13,334,460           | 13,601,149           | 13,873,172           | 14,150,635           |
| Gifts from Private Agencies                | 1,161,000            | 1,045,000            | 1,045,000            | 1,045,000            | 1,045,000            |
| Amounts Accumulated - Capital              | 2,871,000            | 4,300,000            | 6,380,000            | 3,825,000            | 2,205,000            |
| Tuition & Fees                             | 13,118,200           | 13,195,520           | 13,723,341           | 14,272,275           | 14,843,166           |
| Prop 301 Funds                             | 650,000              | 666,250              | 682,906              | 699,979              | 717,478              |
| Prior Years Carryforward Used              | 900,000              | -                    | -                    | -                    | -                    |
| Total Revenues                             | <b>\$ 38,767,900</b> | <b>\$ 39,556,533</b> | <b>\$ 42,456,343</b> | <b>\$ 40,748,058</b> | <b>\$ 40,002,637</b> |
| Expenditures Subject to Limitation         | \$ 42,308,400        | \$ 43,554,784        | \$ 44,868,482        | \$ 46,210,733        | \$ 47,599,021        |
| Estimated Expenditure Limitation           | 42,312,883           | 43,582,269           | 44,889,737           | 46,236,429           | 47,623,522           |
| Favorable/(Unfavorable)                    | <b>\$ 4,483</b>      | <b>\$ 27,485</b>     | <b>\$ 21,255</b>     | <b>\$ 25,696</b>     | <b>\$ 24,501</b>     |
| FTSE @ 1% Growth-per-Year                  | 4,000                | 4,040                | 4,080                | 4,121                | 4,162                |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015-2016  
FIVE-YEAR CAPITAL IMPROVEMENT PLAN**

| <b>Capital Improvement Projects - Description</b>  | <b>FY 2015-16</b>   | <b>FY 2016-17</b>   | <b>FY 2017-18</b>   | <b>FY 2018-19</b>   | <b>FY 2019-20</b>   |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| CTEC - Class/Lab Renovation Design, Construction & FF&E  | \$ 1,800,000        | -                   | -                   | -                   | -                   |
| Prescott - Building 1 University Center Design, Const. & FF&E  | 800,000             | -                   | -                   | -                   | -                   |
| Prescott - Building 3 Activity Center Design, Const. & FF&E  | 800,000             | -                   | -                   | -                   | -                   |
| Prescott - PAC Elevator  | 250,000             | -                   | -                   | -                   | -                   |
| Prescott - Building 15 Art/Music Design, Const. & FF&E   | 510,800             | \$ 4,086,500        | \$ 510,800          | -                   | -                   |
| Prescott - Building 29 Business Center Design, Const. & FF&E   | 667,600             | -                   | -                   | -                   | -                   |
| Prescott - Expand OLLI, Design, Construction & FF&E  | 976,000             | -                   | -                   | -                   | -                   |
| Prescott - Lecture Hall Design, Construction & FF&E  | -                   | -                   | 4,203,000           | -                   | -                   |
| Prescott - Multi-use Field Design, Construction & FF&E   | -                   | -                   | 105,000             | \$ 2,777,400        | -                   |
| Prescott - Surface Lot Construction  | -                   | -                   | 216,000             | 1,000,000           | -                   |
| Prescott - Event Center Design & Construction  | -                   | -                   | -                   | 1,086,500           | \$ 3,975,000        |
| Sedona - Renovation Design, Construction & FF&E  | -                   | 2,720,000           | 1,080,000           | -                   | -                   |
| Verde - Building L Renovation  | -                   | -                   | 2,720,000           | 1,080,000           | -                   |
| Open Space Improvements - Design & Construction  | 200,000             | 200,000             | 200,000             | 200,000             | 200,000             |
| Way Finding - Design & Construction  | 90,000              | 90,000              | 90,000              | 90,000              | 90,000              |
| Transfer of Expenses to Restricted Fund - STEM Funding, Prop.<br>301 Sales Tax Revenues & Carl Perkins Grant | (1,555,700)         | (1,555,700)         | (1,555,700)         | (1,555,700)         | (1,555,700)         |
| <b>Total Capital Projects</b>  | <b>\$ 4,538,700</b> | <b>\$ 5,540,800</b> | <b>\$ 7,569,100</b> | <b>\$ 4,678,200</b> | <b>\$ 2,709,300</b> |
| <b>Revenue Sources</b>   |                     |                     |                     |                     |                     |
| Investment Income  | \$ 22,000           | \$ 20,000           | \$ 20,000           | \$ 20,000           | \$ 20,000           |
| Capital Project Accum. Account   | 4,400,700           | 5,404,800           | 7,433,100           | 4,543,200           | 2,689,300           |
| YC Foundation - Winery   | 116,000             | 116,000             | 116,000             | 115,000             | -                   |
| <b>Total Revenues</b>  | <b>\$ 4,538,700</b> | <b>\$ 5,540,800</b> | <b>\$ 7,569,100</b> | <b>\$ 4,678,200</b> | <b>\$ 2,709,300</b> |
| <b>Excess/(Needed Capital)</b>   | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |

Note: Detailed explanations of new projects scheduled for FY2015-16 and FY2016-17 can be referenced on the next page.

## FY15-16 Capital Improvement Plan Budget Rationale

May, 2015

### 1. Building 31: Lifelong Learning

As Dean Garvey shared at the April DGB meeting, Lifelong Learning (Community Education, OLLI, College for Kids, Edventures) has been growing at a fast pace throughout the District—roughly 15% per year. This is not terribly surprising given that Yavapai County has twice the national average of people over 60. With the advent of the University Transfer Center in Building 1, this frees space in Building 29 to be renovated into two new classrooms for use by Lifelong Learning. This project Supports DGB End 1: Education.

### 2. Building 29: REDC

Economic Development is one of the three major goals (Ends) the Board has set for the College. The renovation of Building 31 will provide office space for the Regional Economic Development Center staff as well as the Small Business Development Center Staff. There will also be conference room space available for clients. This project supports DGB End 2: Economic Development.

### 3. Building 15: Visual & Performing Arts

The college has a long history visual arts programming. In fact, Visual arts coursework is one of the most popular subjects in the District. As measured by enrollments, Art is the 4th largest out of the 77 subjects we offer. The college also has a long history of music programming for traditional and non-traditional students alike, offering several choirs and instrumental groups from which to choose.

This building has not had a major renovation since it was constructed in 1990—the oldest deferred maintenance in the District. In addition to addressing the deferred maintenance, we will take this opportunity to address some new space requirements which are due to programming changes. Finally, we are planning to do a small building expansion (3,700 sq. ft.) to provide vocal rehearsal space and badly needed storage space. This project supports DGB End 1: Education and DGB End 3: Social & Cultural opportunities.

### 4. Building SC: Sedona Center

The last project in Phase 1B of the Campus Master Plan is the renovation of the Sedona Center. The project is scheduled to commence in FY2016-17, and will address some of the new space requirements which are due to programming changes identified by the Strategic Planning process, including input from the VVBAC, Sedona OLLI, and the Executive Dean's Advisory Committee. This project supports DGB End 1: Education.

**YAVAPAI COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015 - 2016  
FIVE-YEAR BUILDINGS AND GROUNDS PREVENTATIVE MAINTENANCE PLAN**

|                                      | <u>FY2015-16</u>           | <u>FY2016-17</u>           | <u>FY2017-18</u>           | <u>FY2018-19</u>           | <u>FY2019-20</u>           |
|--------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Unplanned Maintenance                | \$ 500,000                 | \$ 500,000                 | \$ 500,000                 | \$ 500,000                 | \$ 500,000                 |
| Preventative Maintenance by Category |                            |                            |                            |                            |                            |
| Site                                 | 600,000                    | 800,000                    | 600,000                    | 600,000                    | 600,000                    |
| Architecture                         | 950,000                    | 975,000                    | 1,250,000                  | 1,575,000                  | 1,600,000                  |
| Mechanical                           | 305,000                    | 450,000                    | 500,000                    | 500,000                    | 500,000                    |
| Plumbing                             | 100,000                    | 75,000                     | 60,000                     | 60,000                     | 60,000                     |
| Electrical                           | 705,000                    | 500,000                    | 450,000                    | 200,000                    | 200,000                    |
| Technology                           | 350,000                    | 228,000                    | 200,000                    | 150,000                    | 150,000                    |
| Life Safety                          | -                          | -                          | -                          | -                          | -                          |
| Preventative Maintenance Total       | <u>\$ 3,010,000</u>        | <u>\$ 3,028,000</u>        | <u>\$ 3,060,000</u>        | <u>\$ 3,085,000</u>        | <u>\$ 3,110,000</u>        |
| <b>TOTAL MAINTENANCE</b>             | <u><b>\$ 3,510,000</b></u> | <u><b>\$ 3,528,000</b></u> | <u><b>\$ 3,560,000</b></u> | <u><b>\$ 3,585,000</b></u> | <u><b>\$ 3,610,000</b></u> |

**Planned Preventative Maintenance by Project**      **FY2015-16**

|  |                            |  |
|--|----------------------------|--|
| CTEC, Bldg 70                            | \$ 51,000                  | Flooring, Replace sky-lights   |
| Chino Valley, Bldg 55                    | 700                        | Damaged VCT  |
| Chino Valley, Bldg 57                    | 53,200                     | Painting, Motorized Windows  |
| Chino Valley, Bldg 58                    | 900                        | Painting   |
| Chino Valley, Site                       | 68,800                     | Pavement Cracking  |
| Prescott Campus, Bldg 2                  | 32,500                     | HVAC   |
| Prescott Campus, Bldg 3                  | 15,600                     | Fire Alarms, HVAC, Kitchen Exhaust   |
| Prescott Campus, Bldg 4                  | 431,000                    | HVAC, Parking Lot Striping, IT Racks   |
| Prescott Campus, Bldg 5                  | 700                        | IT Racks   |
| Prescott Campus, Bldg 6                  | 6,300                      | Electrical   |
| Prescott Campus, Bldg 7                  | 144,700                    | IT Equipment Cooling, Bathrooms, Paving  |
| Prescott Campus, Bldg 10                 | 4,400                      | IT Racks   |
| Prescott Campus, Bldg 11                 | 6,300                      | Sidewalks  |
| Prescott Campus, Bldg 12                 | 17,400                     | Roof, Paving   |
| Prescott Campus, Bldg 13                 | 8,300                      | Flooring   |
| Prescott Campus, Bldg 15                 | 35,900                     | Electrical, Lighting, Roof, Ceiling  |
| Prescott Campus, Bldg 17                 | 25,000                     | Gas  |
| Prescott Campus, Bldg 29                 | 76,400                     | Finishes, Pavement Cracking  |
| Prescott Campus, Bldg 30                 | 3,100                      | Roof   |
| Prescott Campus, Site                    | 980,500                    | Pavement Cracking, Paving, Storm Drainage, Main Gas Line   |
| Prescott Valley, Bldg 40                 | 152,500                    | Electrical, Access Controls, Drainage, Ceiling   |
| Prescott Valley, Site                    | 39,700                     | Pavement Cracking  |
| Sedona, Bldg                             | 394,400                    | Flooring, Gas, Painting, Finishes, Roof, Stucco  |
| Sedona, Site                             | 10,000                     | Pavement Cracking  |
| Verde Valley Campus, Bldg L              | 286,300                    | Exterior Finishes, Grades/Drainage, Roof, Exterior Finishes,<br>Window Sealing, Breezeway Floor Waterproofing, Painting,<br>Mechanical |
| Verde Valley Campus, Bldg M              | 23,000                     | Storm Drainage, Finishes   |
| Verde Valley Campus, Site                | 127,500                    | Storm Drainage, Parking Lot Striping, Pavement Cracking, ADA<br>Parking Slope  |
| Verde Valley Campus, Verde Fire Training | 13,900                     | Painting, Flooring, Ceiling  |
| Preventative Maintenance Total           | <u><b>\$ 3,010,000</b></u> |  |

**YAVAPAI COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015 - 2016  
FIVE YEAR EQUIPMENT REPLACEMENT PLAN**

| <b>Department</b>   | <b><u>FY 2015-</u><br/><u>2016</u></b> | <b><u>FY 2016-</u><br/><u>2017</u></b> | <b><u>FY 2017-</u><br/><u>2018</u></b> | <b><u>FY 2018-</u><br/><u>2019</u></b> | <b><u>FY 2019-</u><br/><u>2020</u></b> |
|---|--|--|--|--|--|
| <b>INSTRUCTION</b>  |  |  |  |  |  |
| <b>Career &amp; Technical Education</b>                       |  |  |  |  |  |
| Agribusiness  | \$ 23,000                              | \$ 26,500                              | \$ 15,000                              | \$ -                                   | \$ 50,000                              |
| Aviation  | -                                      | -                                      | 45,000                                 | -                                      | -                                      |
| Gunsmithing   | 36,000                                 | 36,000                                 | 32,000                                 | 21,500                                 | 32,000                                 |
| Automotive  | 27,016                                 | 23,551                                 | 14,034                                 | 24,000                                 | -                                      |
| Industrial Plant  | 3,345                                  | -                                      | -                                      | -                                      | -                                      |
| Lineworker  | -                                      | -                                      | -                                      | -                                      | -                                      |
| CNC   | 6,500                                  | 1,000                                  | -                                      | -                                      | 43,500                                 |
| Welding   | 35,500                                 | 56,500                                 | 31,500                                 | 26,500                                 | 36,000                                 |
| <b>Arts &amp; Humanities</b>                                  |  |  |  |  |  |
| Prescott Campus:  |  |  |  |  |  |
| Instrumental:   | 41,000                                 | 32,800                                 | 31,000                                 | 30,500                                 | 33,200                                 |
| Vocal   | 8,900                                  | -                                      | -                                      | -                                      | -                                      |
| Ceramics  | 6,485                                  | 5,425                                  | 7,000                                  | -                                      | -                                      |
| 3D Fine Art   | 27,738                                 | 1,430                                  | 10,300                                 | -                                      | -                                      |
| 2D Fine Art   | -                                      | -                                      | -                                      | 6,000                                  | -                                      |
| Prescott Art Gallery  | 10,000                                 | -                                      | -                                      | -                                      | -                                      |
| Photography   | 1,500                                  | 10,000                                 | 3,000                                  | 5,000                                  | 3,000                                  |
| Art - Verde Campus:   | 10,200                                 | 6,046                                  | 2,100                                  | -                                      | 19,000                                 |
| <b>Foundation Studies</b>                                     |  |  |  |  |  |
| <b>Sciences, Nursing, Allied Health, HPER &amp; Athletics</b> |  |  |  |  |  |
| Sciences-Prescott   | 37,019                                 | 42,156                                 | 41,500                                 | 40,356                                 | 40,800                                 |
| Sciences-Verde  | 18,600                                 | 11,900                                 | 14,000                                 | 20,500                                 | 18,400                                 |
| Athletics   | 7,200                                  | 11,500                                 | 14,700                                 | 7,600                                  | 10,100                                 |
| HPER Programs-Prescott  | 12,999                                 | 25,600                                 | 24,675                                 | 23,800                                 | 11,850                                 |
| HPER Programs-Verde   | 1,500                                  | 11,200                                 | 1,666                                  | 10,000                                 | 6,300                                  |
| Nursing-Prescott  | -                                      | 25,640                                 | 31,625                                 | 24,650                                 | 2,200                                  |
| Nursing-Verde   | -                                      | 4,000                                  | 5,200                                  | -                                      | 2,200                                  |
| Allied Health   | 9,215                                  | 5,987                                  | 11,350                                 | 11,700                                 | 15,200                                 |
| Radiology   | -                                      | -                                      | 4,000                                  | -                                      | -                                      |
| <b>Public Safety-</b>   |  |  |  |  |  |
| EMS Program:  | 27,700                                 | 27,700                                 | 3,800                                  | 38,500                                 | 27,500                                 |
| Fire Science Program:   | 85,350                                 | 39,350                                 | 55,500                                 | 58,500                                 | 62,500                                 |
| NARTA:  | -                                      | -                                      | -                                      | 13,000                                 | 13,000                                 |
| <b>Film &amp; Media Arts</b>                                  | 18,600                                 | 18,600                                 | 18,600                                 | 18,600                                 | -                                      |
| <b>Computer Technologies and Instructional Support</b>        |  |  |  |  |  |
| Library Services, Prescott                                    | 5,000                                  | 15,650                                 | 18,568                                 | 3,000                                  | 8,100                                  |
| Library Services, Verde                                       | 3,000                                  | 21,210                                 | 2,627                                  | 10,867                                 | 3,150                                  |
| <b>ADMINISTRATIVE SERVICES</b>                                |  |  |  |  |  |
| Applications Development                                      | -                                      | -                                      | -                                      | -                                      | -                                      |
| TSS Desktop Services-   | 345,150                                | 350,100                                | 337,100                                | 344,750                                | 239,600                                |
| Technology Support Services (PTSS)                            | 379,750                                | 535,100                                | 389,700                                | 340,600                                | 272,300                                |
| Network Services  | 387,000                                | 412,000                                | 417,000                                | 397,000                                | 412,000                                |
| Telephony   | 55,000                                 | 25,000                                 | 15,000                                 | 25,000                                 | 15,000                                 |
| Web Services  | 5,000                                  | -                                      | 5,000                                  | -                                      | -                                      |
| Printing Services - District-Wide:                            | 6,008                                  | 6,005                                  | 6,080                                  | 75,026                                 | 72,075                                 |
| Mail Services - District-Wide:                                | -                                      | 20,000                                 | -                                      | -                                      | -                                      |
| Facilities - Operations, District                             | 70,000                                 | 113,000                                | 85,000                                 | 39,000                                 | 110,000                                |
| Facilities - Custodial  | 16,200                                 | 12,900                                 | 5,500                                  | -                                      | 15,000                                 |
| Facilities - Grounds  | 26,000                                 | 14,000                                 | 28,000                                 | 80,000                                 | 15,000                                 |
| Facilities - Maintenance                                      | 49,500                                 | 63,000                                 | 99,000                                 | 97,951                                 | 70,000                                 |
| Campus Safety   | 229,300                                | 200,000                                | 100,000                                | -                                      | -                                      |
| Marketing   | -                                      | -                                      | -                                      | -                                      | 3,000                                  |
| <b>Auxiliary Enterprises</b>                                  |  |  |  |  |  |
| Family Enrichment Center                                      | 12,825                                 | 4,350                                  | 3,475                                  | 8,600                                  | 3,725                                  |
| YC Performing Arts Center                                     | 78,400                                 | 68,000                                 | -                                      | -                                      | -                                      |
| <b>Total Equipment</b>  | <b>\$ 2,123,500</b>                    | <b>\$ 2,283,200</b>                    | <b>\$ 1,929,600</b>                    | <b>\$ 1,802,500</b>                    | <b>\$ 1,665,700</b>                    |

# Critical New Initiatives Support DGB Ends

|    |   | Education  | Economic<br>Development | Cultural | Location |
|----|---|------------|-------------------------|----------|----------|
| 1  | Electrical Lineman/ Electrical/ Pre Eng     | \$ 224,548 | X                       |          | CV/ CTEC |
| 2  | Hospitality/ Culinary                       | \$ 33,369  | X                       |          | VVC      |
| 3  | Digital Media Film                          | \$ 76,324  | X                       |          | VVC      |
| 4  | Asst Vineyard Mgr/ Vineyard                 | \$ 109,940 | X                       |          | VVC      |
| 5  | Enology Tasting Room                        | \$ 108,829 |                         |          | VVC      |
| 6  | Performing Arts Program                     | \$ 25,000  |                         | X        | D        |
| 7  | Community Ed Temp to FT                     | \$ 41,493  |                         |          | P        |
| 8  | Supplemental Instruction in Learning Center | \$ 68,612  |                         |          | D        |
| 9  | Curriculum/ Acalog Software                 | \$ 11,582  |                         |          | D        |
| 10 | Testing Center Staff                        | \$ 49,874  |                         |          | D        |
| 11 | Service Learning                            | \$ 10,805  |                         |          | D        |
| 12 | Dual Enrollment                             | \$ 78,000  |                         |          | D        |
| 13 | Freshman Year Experience                    | \$ 34,415  |                         |          | D        |
| 14 | Increase Contingencies                      | \$ 400,000 | X                       | X        | D        |
| 15 | Facilities Maintenance Technician           | \$ 50,540  | X                       | X        | D        |
| 16 | Marketing                                   | \$ 55,000  | X                       | X        | D        |
| 17 | VVC Associate Dean                          | \$ 95,580  |                         |          | VVC      |
| 18 | High School Liaison                         | \$ 53,634  |                         |          | D        |

|                                |                |
|--------------------------------|----------------|
| Sum                            | \$ (1,527,545) |
| Revenues from these Activities | \$ 228,120     |
| YC Reallocations               | \$ 474,425     |
| 2% Property Tax Levy Increase  | \$ 825,000     |
| Net                            | \$ -           |

## Budgets by Account

| <u>Acct</u>  | <u>Account</u>                      | <u>FY2014-15</u> | <u>FY2015-16</u> | <u>Change</u> |   |
|--------------|-------------------------------------|------------------|------------------|---------------|---|
| <b>Labor</b> |                                     |                  |                  |               |   |
| 6001         | Salary - Faculty                    | 6,461,896        | 6,492,560        | 30,665        | +\$190k 3% Raise,<br>+\$155k Prop 301<br>+\$101k Lineman grant<br>(\$388k) Position eliminations (reallocations)  |
| 6002         | Salary - Administration             | 8,578,576        | 9,143,361        | 564,785       | +\$275k 3% Raise<br>+\$ 55k Prop 301<br>+\$ 42k Lineman grant<br>+\$ 35k Asst Vineyard Mgr New Initiative<br>+\$ 41k Marketing Specialist<br>+\$ 42k VV Advisor (was Support Staff)<br>+\$ 29k PTSS<br>+\$ 56k VGD director |
| 6003         | Salary - Support Staff              | 3,090,110        | 3,082,208        | (7,902)       | +\$ 92k 3% Raise<br>(\$ 45k) Nursing Admin Asst (reallocation)<br>(\$ 42k) VV Advisor (was Support Staff)   |
| 6004         | Salary - Facilities                 | 1,519,466        | 1,548,245        | 28,779        | +\$ 45k 3% Raise<br>+\$ 35k New Maint Tech<br>(\$ 35k) Shipping/Receiving acct # change<br>(\$ 15k) Turnover savings  |
| 6005         | Salary - Campus Safety              | 285,010          | 296,337          | 11,327        | +\$9k 3% Raise  |
| 6006         | Salary - Students                   | 104,853          | 207,724          | 102,870       | +\$ 10k Vineyard Student PT New Initiative<br>+\$ 64k New Initiative Lrng Ctr Supplemental Instruction<br>+\$ 28k Misc reallocations  |
| 6008         | Salary - Overtime                   | 60,741           | 75,400           | 14,659        | Police OT   |
| 6009         | Salary - Instructional Specialist   | 258,971          | 532,015          | 273,044       | +\$205k Prop 301<br>+\$ 16k 3% Raise  |
| 6010         | Salary - Part-Time Instruction      | 170,223          | 175,330          | 5,107         | +\$ 5k 3% Raise   |
| 6011         | Salary - Part-Time                  | 1,123,592        | 1,132,290        | 8,698         | +\$33k 3% Raise<br>(\$27k) Testing PT to FT New Initiative  |
| 6012         | Salary - Overload                   | 46,772           | 48,175           | 1,403         |   |
| 6013         | Salary-Adjunct Faculty-Fall/Spring  | 2,059,084        | 2,072,064        | 12,979        | +\$ 59k 3% Raise<br>(\$100k) Reduction/reallocation<br>+\$ 39k Allied Health PT to adjunct.<br>+\$ 33k Film Media Arts Adjunct New Initiative   |
| 6014         | Salary - Stipend                    | 144,519          | 152,238          | 7,718         | +\$ 5k 3% Raise   |
| 6015         | Substitute Pay                      | 8,685            | 8,685            | -             |   |
| 6017         | Salary - PT Coaches                 | 65,700           | 67,671           | 1,971         |   |
| 6019         | Salary - Adjunct Faculty - Summer   | 368,258          | 385,301          | 17,043        | +\$ 12k 3% Raise  |
| 6020         | Salary - Sabbatical Coverage        | 50,000           | 51,500           | 1,500         |   |
| 6026         | Shift Differential                  | 10,791           | 11,115           | 324           |   |
| 6027         | Cell Phone Allowance                | 47,922           | 47,421           | (500)         |   |
| 6033         | Salary - Student Fed Wrk Stdy Match | 36,967           | 39,451           | 2,485         |   |
| 6101         | Medical Insurance                   | 2,691,183        | 2,943,515        | 252,332       | +\$160k rate increases & EE election changes.<br>+\$ 65k Prop 301 to Gen Fund<br>+\$ 30k Linesman to Gen Fund   |
| 6102         | Dental Insurance                    | 208,957          | 223,085          | 14,129        | Proportional to above   |
| 6103         | Life Insurance                      | 100,000          | 100,000          | -             |   |
| 6104         | Short Term Disability Ins           | 20,671           | 21,415           | 743           |   |
| 6105         | Long Trm Disability - ASRS&Other    | 22,334           | 23,093           | 758           |   |
| 6106         | Workman's Compensation              | 220,241          | 227,597          | 7,356         |   |
| 6107         | AZ State Retirement - ASRS          | 2,027,257        | 2,055,018        | 27,761        | Proportional to raise   |
| 6108         | Optional Retirement Plan - ORP      | 499,359          | 530,575          | 31,216        | Proportional to raise   |
| 6109         | Unemployment Insurance              | 65,000           | 65,000           | -             |   |
| 6110         | FICA/Medicare                       | 1,815,872        | 1,873,574        | 57,702        | Proportional to raise   |
| 6112         | Employee Tuition/Fee Waiver         | 250,000          | 250,000          | -             |   |



## Instructional Budgets by Division

| <u>Division/Campus</u>                                 | <u>FY2015-16</u> |
|--|------------------|
| <u>District</u>  |                  |
| Instructional Services/Support                         | \$ 453,541       |
| <u>Lifelong Learning Division</u>                      |                  |
| Community Education                                    | 160,307          |
| <u>Career &amp; Technical Education Division</u>       |                  |
| CTEC   | 1,909,847        |
| CV   | 399,259          |
| <u>Arts &amp; Humanities Division</u>                  |                  |
| Prescott   | 2,221,753        |
| Verde  | 425,105          |
| Sedona   | 3,241            |
| <u>Business, Education, and Social Sciences</u>        |                  |
| Prescott   | 1,196,268        |
| Verde  | 245,398          |
| <u>Computer Technologies and Instructional Support</u> |                  |
| Prescott   | 906,389          |
| Verde  | 4,796            |
| <u>Foundation Studies</u>                              |                  |
| Prescott   | 1,823,062        |
| Verde  | 546,965          |
| Prescott Valley  | 261,011          |
| <u>Science, Health &amp; Physical Education</u>        |                  |
| Prescott   | 3,737,727        |
| Verde  | 923,861          |
| Sedona   | 2,238            |
| Prescott Valley  | 1,607,019        |
| <u>Verde Valley</u>                                    |                  |
| Verde  | 747,700          |

**Notes:**

- Faculty salaries are budgeted at their home campus and do not reflect the distribution of their workload between campuses, and face-to-face vs online.
- Most Adjunct faculty are centrally budgeted and locally expensed.
- Several Instructional budgets such as Dual Enrollment, Faculty Professional Growth, Service Learning and Outcomes Assessment are centrally budgeted and expensed.
- Divisional Administrative support is primarily centrally budgeted on Prescott Campus.
- Fire Science is budgeted in Prescott Valley although partially programmed in Verde.

**YAVAPAI COMMUNITY COLLEGE DISTRICT  
(YAVAPAI COLLEGE)  
BUDGET FOR FY2015 - 2016  
FIVE-YEAR BUILDINGS AND GROUNDS PREVENTATIVE MAINTENANCE PLAN**

|                                      | <u>FY2015-16</u>           | <u>FY2016-17</u>           | <u>FY2017-18</u>           | <u>FY2018-19</u>           | <u>FY2019-20</u>           |
|--------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Unplanned Maintenance                | \$ 500,000                 | \$ 500,000                 | \$ 500,000                 | \$ 500,000                 | \$ 500,000                 |
| Preventative Maintenance by Category |                            |                            |                            |                            |                            |
| Site                                 | 600,000                    | 800,000                    | 600,000                    | 600,000                    | 600,000                    |
| Architecture                         | 950,000                    | 975,000                    | 1,250,000                  | 1,575,000                  | 1,600,000                  |
| Mechanical                           | 305,000                    | 450,000                    | 500,000                    | 500,000                    | 500,000                    |
| Plumbing                             | 100,000                    | 75,000                     | 60,000                     | 60,000                     | 60,000                     |
| Electrical                           | 705,000                    | 500,000                    | 450,000                    | 200,000                    | 200,000                    |
| Technology                           | 350,000                    | 228,000                    | 200,000                    | 150,000                    | 150,000                    |
| Life Safety                          | -                          | -                          | -                          | -                          | -                          |
| Preventative Maintenance Total       | <u>\$ 3,010,000</u>        | <u>\$ 3,028,000</u>        | <u>\$ 3,060,000</u>        | <u>\$ 3,085,000</u>        | <u>\$ 3,110,000</u>        |
| <b>TOTAL MAINTENANCE</b>             | <u><b>\$ 3,510,000</b></u> | <u><b>\$ 3,528,000</b></u> | <u><b>\$ 3,560,000</b></u> | <u><b>\$ 3,585,000</b></u> | <u><b>\$ 3,610,000</b></u> |

**Planned Preventative Maintenance by Project**

**FY2015-16**

|  |                     |  |
|--|---------------------|--|
| CTEC, Bldg 70                            | \$ 51,000           | Flooring, Replace sky-lights   |
| Chino Valley, Bldg 55                    | 700                 | Damaged VCT  |
| Chino Valley, Bldg 57                    | 53,200              | Painting, Motorized Windows  |
| Chino Valley, Bldg 58                    | 900                 | Painting   |
| Chino Valley, Site                       | 68,800              | Pavement Cracking  |
| Prescott Campus, Bldg 2                  | 32,500              | HVAC   |
| Prescott Campus, Bldg 3                  | 15,600              | Fire Alarms, HVAC, Kitchen Exhaust   |
| Prescott Campus, Bldg 4                  | 431,000             | HVAC, Parking Lot Striping, IT Racks   |
| Prescott Campus, Bldg 5                  | 700                 | IT Racks   |
| Prescott Campus, Bldg 6                  | 6,300               | Electrical   |
| Prescott Campus, Bldg 7                  | 144,700             | IT Equipment Cooling, Bathrooms, Paving  |
| Prescott Campus, Bldg 10                 | 4,400               | IT Racks   |
| Prescott Campus, Bldg 11                 | 6,300               | Sidewalks  |
| Prescott Campus, Bldg 12                 | 17,400              | Roof, Paving   |
| Prescott Campus, Bldg 13                 | 8,300               | Flooring   |
| Prescott Campus, Bldg 15                 | 35,900              | Electrical, Lighting, Roof, Ceiling  |
| Prescott Campus, Bldg 17                 | 25,000              | Gas  |
| Prescott Campus, Bldg 29                 | 76,400              | Finishes, Pavement Cracking  |
| Prescott Campus, Bldg 30                 | 3,100               | Roof   |
| Prescott Campus, Site                    | 980,500             | Pavement Cracking, Paving, Storm Drainage, Main Gas Line   |
| Prescott Valley, Bldg 40                 | 152,500             | Electrical, Access Controls, Drainage, Ceiling   |
| Prescott Valley, Site                    | 39,700              | Pavement Cracking  |
| Sedona, Bldg                             | 394,400             | Flooring, Gas, Painting, Finishes, Roof, Stucco  |
| Sedona, Site                             | 10,000              | Pavement Cracking  |
| Verde Valley Campus, Bldg L              | 286,300             | Exterior Finishes, Grades/Drainage, Roof, Exterior Finishes, Window Sealing, Breezeway Floor Waterproofing, Painting, Mechanical |
| Verde Valley Campus, Bldg M              | 23,000              | Storm Drainage, Finishes   |
| Verde Valley Campus, Site                | 127,500             | Storm Drainage, Parking Lot Striping, Pavement Cracking, ADA Parking Slope   |
| Verde Valley Campus, Verde Fire Training | <u>13,900</u>       | <u>Painting, Flooring, Ceiling</u>   |
| Preventative Maintenance Total           | <u>\$ 3,010,000</u> |  |